

Stock code: 8084



Chip Hope Co., Ltd.

2024 Annual Report

Date of Publication: June 6, 2025

Websites for Inquiring into the Annual Report

Market Observation Post System

[http:// mops.twse.com.tw](http://mops.twse.com.tw)

Company Website

[http:// www.chiphope.com](http://www.chiphope.com)

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Deputy Spokesperson

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IV. CPAs for Financial Statements of the Most Recent Fiscal Year:

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Accounting Firm: Benison Associated CPA's Firm

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V. Overseas Securities Exchange Where Securities are Listed and Method of

Inquiry: None

VI. Company Website: www.chiphope.com

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Chapter 1. Letter to Shareholders

I. 2024 Operational Report

(I) Implementation Results of the Business Plan

The Company's main products are "memory IC and application specific integrated circuit (ASIC)", "food and beverage", IC in medical devices, and hearing aid.

The Company's operating revenue in 2024 is NT\$635,964 thousand, which reduced NT\$252,319 thousand comparing to NT\$888,283 thousand in 2023. The net profit after tax is NT\$72,535 thousand, which reduced NT\$41,088 thousand comparing to NT\$113,623 thousand in 2023.

(II) Financial income and expenditure and profitability

1. Financial income and expenditure

Unit: NT\$ 1,000

Item	Year	
	2024	2023
Net operating income	635,964	888,283
Cost of Doing Business	(384,289)	(610,117)
Operating gross profit	251,675	278,166
Operating expenses	(201,454)	(257,903)
Operating profit	50,221	20,263
Non-operating income and expenses	27,009	93,570
Net profit before tax	77,230	113,833
Net profit after tax	72,535	113,623
Net profit attributable to owners of the parent company	69,932	109,489
Earnings per share (Dollars)	1.01	1.58

2. Profitability analysis

Item	2024	2023
Return on Assets (%)	6.61	10.88
Return on Equity (%)	12.28	23.59
Pre-tax net income to paid-in capital ratio (%)	11.11	16.38
Net Profit Rate (%)	11.41	12.79
Earnings per share (Dollars)	1.01	1.58

(III) Research and Development

The Company mainly sells "memory IC and ASIC", manufactures and sells medical equipment and operates restaurants.

In the sales of "memory IC and ASIC", as a result of the changes brought by COVID-19, enclosed management was adopted around the world. Long distance working such as working from home and online meeting has emerged. In terms of teaching, to avoid the risk of clustered infection, the gradual adoption of remote teaching has led to the upgrade and expansion of software and hardware equipment of the data center for cloud networking companies. In order to meet the market demand, in addition to keeping track of the latest updates of product specifications at all times, the Company also actively approached other vendors which produce NAND Flash chips as the storage memory of SSD (solid-state drives) to make the Company's products better meet the market demand.

For the manufacturing and sales of "medical devices", a higher occurrence of hearing loss in younger age group has become more due to the high reliance on 3C products, which means more people need help in hearing. As a result, the Company actively invested in technology upgrades to ensure the low distortion and quality of sound in different environments by improving signal processing speed and noise reduction functions, improve the auditory compensation of users and the hearing quality of voice signals, and improve the comfort and experience of users during wearing. The company's AI hearing application products include TRUE OPEN hearing augments, air-conduction hearing aids and bone-conduction hearing aids so as to satisfy the different needs of the users and offer a variety of choices to the hearing impaired.

For the operation of "restaurants", the management aims to develop new

product portfolios and select favorable operating locations to increase revenue.

(IV) Budget execution status

In accordance with current legal regulations, the company has not released financial forecasts for 2024.

II. Overview of 2024 Operating Plan

(I) Operational Policy

In the area of “memory IC and ASIC”, in the pursuit of high bandwidth, high computing speed in the big data era, energy saving and durability considerations, as well as product dispersion and diversity are all required for future memory development, especially the coming 5G era has pushed the demand for replacing servers to history high. In addition to servers, memory is also used in electronic products such as digital cameras, voice recorders, mobile phones, digital televisions, game consoles, smart home appliances and portable chargers. Most of the current customers are in the mobile and gaming industries. In the future, we hope to develop new customers in high-speed servers and smart home appliances.

As for “medical devices”, due to the longer lifespan of people and the increasing dependence on 3C products, more people are in need of hearing aid. According to the World Health Organization, by 2050, more than 900 million people will experience hearing loss that causes disability. In addition, the U.S. government has officially announced that since 2020, all major medical device stores and retail channels will be able to sell the non-prescription hearing aids over the counter. The market opportunities will definitely bring about the explosive volume of demand in hearing aids.

In terms of customer base for “food and beverage” sales, in addition to expanding the consumer group in the Greater Taipei area, the Company also actively expanded to other counties and cities, chose places where the crowd and consumption power gathered to expand the stores, and increased operating revenue. In terms of products, in addition to meeting the tastes of consumers and offering customized products, the Company also enhances the consistency of taste in delicate desserts to allow consumers to enjoy the same desserts in each store, and provides precooked frozen food to enable consumers to enjoy chef made food at

home.

In summary, the Company's sales strategy is to continuously explore the customer group of various products and the breadth and depth of product applications.

(II) Important production and marketing policy

Sign long-term supply agreements with upstream suppliers to ensure the stability of raw material sources.

Keep close contact with our existing customers and seize the market sales trend of our customers to provide our customers with the most desired products.

Pay close attention to overseas market trends, closely monitor the linkage between local government implementation plans and the Company's product development, and effectively obtain first-hand business opportunities.

III. Future development strategy

The Group will continue to expand and develop a healthy product revenue structure, integrate and analyze customer needs by data, connect upstream and downstream, drive supply chain management, generate innovative business models and provide customers with higher value-added services.

IV. Impact of the external competitive environment, the legal environment, and the overall operating environment

Due to the pressure of international inflation, the ongoing war between Ukraine and Russia, the slowdown of China's economy, the end of the U.S. election, and the increase in policy variability, which may add variables to the global economic outlook, and the increasing impact of climate change, the risk of price cutting competition will increase. And through the implementation of the network platform and strengthen after-sales service, in addition to stabilizing existing customers, and can absorb the attention of new customers.

All colleagues will continue to strive to create maximum profits and value for shareholders, and will create sustainable competitiveness and create higher value for our partners, shareholders and employees in response to international trends.

Chairman:
Tang, Jia-Jun

Manager:
Tang, Jia-Jun

Chief Accounting Officer:
Chen, Min-Chun

Chapter 2. Corporate Governance Report

I. Information on the Company's Directors, Supervisors, General Manager, Deputy General Managers, Associate General Managers, and Supervisors of All the Company's Divisions and Branch Units

(I) Directors and Supervisors

1. Directors and Supervisors

April 11, 2025

Title (Note 1)	Nationality/ Place of Incorporation	Name	Gender and Age (Note 2)	Date Elected	Term (Years)	Date First Elected (Note 3)	Shareholding When Elected		Current Shareholding		Spouse & Minor Shareholding		Shareholding by Nominee Arrangement		Experience and Education (Note 4)	Other Positions Concurrently Held at the Company or Other Companies	Executives, Directors or Supervisors Who are Spouses or Within the Second Degree of Kinship			Remarks (Note 5)
							Shares	%	Shares	%	Shares	%	Shares	%			Title	Name	Relation	
							Chairman	R.O.C.	Tung Chi Investment Limited.	—	2024.5.16	3	2021.8.18	3,180,000			4.57	3,180,000	4.57	
	R.O.C.	Representative: Jia-Jun Tang	Female 41-50 y/o			2024.5.16	0	0.00	0	0.00	0	0.00	0	0.00	Director General of Ding Yue Ji Pin Co., Ltd.	1. Chairman of Jumbo Entertainment Development Limited Company 2.	—	—	—	
Director	R.O.C.	Tung Chi Investment Limited.	—	2024.5.16	3	2021.8.18	3,180,000	4.57	3,180,000	4.57	0	0.00	0	0.00	—	—	—	—	—	
	R.O.C.	Representative: Wen-Hung Tseng	Male 51-60 y/o			2024.6.21	71,000	0.10	71,000	0.10	0	0.00	0	0.00	1. Lecturer, Beauty and Hairdressing Trade Association 2. Chief Hairdressing Judge, National Beauty and Hairdressing Vocational Skills Competition 3. Lecturer, Taichung Municipal Youth Senior High School	Chairman of Famous Hairstyling Shop	—	Corporate representative re-designated on June 7, 2024	—	
Director	R.O.C.	Jiaxunjin Technology Co., Ltd.	—	2024.5.16	3	2024.5.16	500,000	0.72	500,000	0.72	0	0.00	0	0	—	—	—	—	—	
	R.O.C.	Representative: Bi-Yuan Wang	Female 71-80 y/o			2024.5.16	0	0.00	0	0.00	0	0.00	0	0.00	1. Vice Chairman of Suzhou Good-Ark Electronics Co., Ltd. 2. Vice Chairman of Goyi Electronics Co., Ltd.	1. Chairman of Jiaxunjin Technology Co., Ltd. 2. Supervisor of Meiliwei Semiconductor Co., Ltd. 3. Chairman of Xiangyang Lumen Mountain Tourism Development Co., Ltd. 4. Chairman of Xiangyang Huangxiang Real Estate Development Co., Ltd. 5. President of the Xiangyang Taiwanese Business Association 6. Deputy Supervisor of the Association of Taiwan Investment Enterprises on the Mainland (ATIEM)	—	—	—	
Independent Director	R.O.C.	Jing-Jun Chen	Male 41-50 y/o	2024.5.16	3	2024.5.16	0	0.00	0	0.00	0	0.00	0	0.00	1. Project Manager at Chen Ming Chun Architectural Firm 2. Executive Supervisor of Tainan Jiaobanai Cultural Development Association 3. Chairman of Green Workshop Innovation Consultants Co., Ltd.	1. Chairman of New Horizon Housing Engineering Consultants Ltd. 2. Executive Supervisor of Tainan Jiaobanai Cultural Development Association 3. Director of Tainan City Landscape Engineering Commercial Guild	—	—	—	

Title (Note 1)	Nationality/ Place of Incorporation	Name	Gender and Age (Note 2)	Date Elected	Term (Years)	Date First Elected (Note 3)	Shareholding When Elected		Current Shareholding		Spouse & Minor Shareholding		Shareholding by Nominee Arrangement		Experience and Education (Note 4)	Other Positions Concurrently Held at the Company or Other Companies	Executives, Directors or Supervisors Who are Spouses or Within the Second Degree of Kinship			Remarks (Note 5)
							Shares	%	Shares	%	Shares	%	Shares	%			Title	Name	Relation	
Independent Director	R.O.C.	Yong-Sheng Xu	Male 51-60 y/o	2024.5.16	3	2024.5.16	0	0.00	0	0.00	0	0.00	0	0.00	1. Director of the Department of Accounting at National Chung Hsing University 2. Associate Professor in the Department of Accounting at National Taichung University of Science and Technology 3. Independent Director of Yonghong Advanced Materials Co., Ltd.	1. Joint Professor of Accounting and Information Management at National Chung Hsing University 2. Independent Director of Guoguang Biotechnology Co., Ltd. 3. Independent Director of GLOBE UNION INDUSTRIAL CORP 4. Listing Review Committee Member of Taiwan Stock Exchange 5. Over-the-Counter Listing Review Committee Member of Taipei Exchange	-	-	-	
Independent Director	R.O.C.	Xiao-Yue Cao	Female 41-50 y/o	2024.5.16	3	2024.5.16	0	0.00	0	0.00	2,001	0.00	0	0.00	1. Visiting Scholar at Pratt Institute/IVLP, New York, USA 2. Director of Guangda Cultural and Educational Foundation 3. Vice Chairman of Chinese Graphic Design Association 4. Director of Taiwan Association of Science and Technology Arts Education	1. Full-time Professor, Department Head, and Director of Institute at the Department of Interaction Design, National Taipei University of Technology 2. Director of Metauniverse XR Technology Research and Development Center 3. Advisory Committee Member of Digital Opportunity Center, Ministry of Education 4. Vice Chairman of Metaverse Alliance 5. Director of Chinese Creative Development Association	-	-	-	
Independent Director	R.O.C.	Wei-Fang Chen	Female 51-60 y/o	2024.5.16	3	2024.5.16	0	0.00	0	0.00	0	0.00	0	0.00	1. Lecturer in Tourism and Leisure Management Department at Ling Tung University of Science and Technology	1. Lecturer in Tourism and Leisure Management Department at Ling Tung University of Science and Technology 2. Host of English Lifestyle Education Program at National Education Radio, Taiwan 3. International Director of Global Chinese Business Association	-	-	-	

Note 1: In the case of a corporate shareholder, the name of the corporate shareholder and its representative shall be listed respectively (if it is a representative of the corporate shareholder, the name of the corporate shareholder shall be indicated), and Table 1 below shall be filled in.

Note 2: Please list the actual age, which shall be expressed in an interval mode, such as 41-50 y/o or 51-60 y/o.

Note 3: Fill in the time when a director or supervisor is initially appointed by the Company, and note any interruption.

Note 4: Experience related to the current title, such as working for a certified public accounting firm or a related company during the preceding period, and the title and responsibilities thereof shall be stated.

Note 5: If the Chairman and General Manager or a person of equivalent position (top manager) are the same person, spouses or relatives, the reason, rationality, necessity and relevant countermeasures (such as increasing the number of independent directors, and no more than half of the directors concurrently serve as employees or managers, etc.) should be stated.

Table 1: When the Director and Supervisor are Corporate Shareholders, Major Shareholders of A Corporate Shareholder

April 11, 2025

Name of Corporate Shareholder (Note 1)	Major Shareholders (Note 2)
Jiaxunjin Technology Co., Ltd.	Bi-Yuan Wang (80%)
	Chun-Hua Chen(20%)

2.Directors and Supervisors

(1)Information of professional qualifications of directors and supervisors and independence of independent directors:

Name	Criteria	Professional Qualifications and Experience (Note 1)	Independence Status (Note 2)	Number of Other Public Companies where the Individual Concurrently Serves as an Independent Director
Director: Representative of Tung Chi Investment Limited.: Jia-Jun Tang		See pages 5–6 for details.	1. The representative concurrently serves as a director of a subsidiary, which is an affiliated enterprise of the Company. 2. Holding 4.57% of the Company’s shares.	None
Director: Representative of Tung Chi Investment Limited.: Wen-Hung Tseng		See pages 5–6 for details.	1. Not concurrently serving as a director, supervisor, or employee of the Company or any of its affiliated enterprises. 2. Holding 4.57% of the Company’s shares.	None
Director: Jiaxunjin Technology Co., Ltd. Representative: Bi-Yuan Wang		See pages 5–6 for details.	1. Not concurrently serving as a director, supervisor, or employee of the Company or any of its affiliated enterprises. 2. Holding 0.72% of the Company’s shares.	None
Independent Director: Jing-Jun Chen		See pages 5–6 for details.	1. Not a director, supervisor or employee of the Company or any of its affiliates. 2. No executives, directors or supervisors who are spouses or within the second degree of kinship (or in the name of others). 3. Not a director, supervisor or employee of any company that is specially related to the Company. 4. Not providing any business, legal, financial, or accounting services to the Company or its affiliated enterprises in the most recent two fiscal years.	None
Independent Director: Yong-Sheng Xu		See pages 5–6 for details.	1. Not a director, supervisor or employee of the Company or any of its affiliates. 2. A spouse or a relative within the second degree of kinship holds 2,001 shares in the Company. 3. Not a director, supervisor or employee of any company that is specially related to the Company. 4. Not providing any business, legal, financial, or accounting services to the Company or its affiliated enterprises in the most recent two fiscal years.	2

Name	Criteria	Professional Qualifications and Experience (Note 1)	Independence Status (Note 2)	Number of Other Public Companies where the Individual Concurrently Serves as an Independent Director
Independent Director: Xiao-Yue Cao	See pages 5–6 for details.	1. Not a director, supervisor or employee of the Company or any of its affiliates. 2. No executives, directors or supervisors who are spouses or within the second degree of kinship (or in the name of others). 3. Not a director, supervisor or employee of any company that is specially related to the Company. 4. Not providing any business, legal, financial, or accounting services to the Company or its affiliated enterprises in the most recent two fiscal years.	None	
Independent Director: Wei-Fang Chen	See pages 5–6 for details.	1. Not a director, supervisor or employee of the Company or any of its affiliates. 2. No executives, directors or supervisors who are spouses or within the second degree of kinship (or in the name of others). 3. Not a director, supervisor or employee of any company that is specially related to the Company. 4. Not providing any business, legal, financial, or accounting services to the Company or its affiliated enterprises in the most recent two fiscal years.	None	

Note 1: Professional Qualifications and Experience: State the professional qualifications and experience of individual directors and supervisors. If they are members of the Audit Committee and have accounting or financial expertise, their accounting or financial background and work experience should be indicated.

Note 2: Independent directors shall state their independence, including but not limited to whether they, their spouse, or familial relationship within the second degree of kinship are the directors, supervisors or employees of the Company or its affiliated companies, the number and proportion of the Company's shares held in the name of another person; whether to serve as a director, supervisor, or supervisor of a Company that has a specific relationship with the Company (refer to the provisions of Article 3, Paragraph 1, Subparagraphs 5 to 8 of the Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies). Amount of remuneration received for providing business, legal, financial, accounting and other services to the Company or its affiliates in the last two years.

(2) Diversity and independence of the Board of Directors:

Diversity of the Board of Directors:

The Company has formulated the “Procedures for Election of Directors”. It stipulates that members of the Board of Directors shall have the knowledge, skills and qualities necessary for the performance of their duties, and their overall abilities are as follows:

- A. Business judgment.
- B. Accounting and financial analytical skills.
- C. Business management skills.
- D. Crisis disposal skills.
- E. Industry knowledge.
- F. International market view.
- G. Leadership.

The members of Company's Board of Directors, including 3 independent directors and 1 legal representative director, have the abilities of technical

research, financial investment, industrial marketing and financial accounting. The implementation situations are as follows:

Diversified Indexes Name of Director	Basic Information						Industrial Experiences				Professional Ability				
	Gender	Concurrent Employee of the Company	Age			Independent Director			Manufacturing	Brand channel	Medical	Finance investment	Accountant	Information technology	Enterprise management
			41 - 50 years old To 50 y/o	51 - 60 years old To 60 y/o	61 - 70 years old To 70 y/o	71 - 80 years old To 70 y/o	Less than 3 years	3 to 9 years							
Jia-Jun Tang	Female		✓						✓		✓				✓
Wen-Hung Tseng	Male			✓					✓		✓				✓
Bi-Yuan Wang	Female					✓			✓		✓				✓
Jing-Jun Chen	Male		✓				✓				✓				✓
Yong-Sheng Xu	Male			✓			✓		✓		✓	✓			✓
Xiao-Yue Cao	Female		✓				✓				✓		✓		✓
Wei-Fang Chen	Female			✓			✓				✓				✓

0% of the directors are concurrently an employee of the Company, and 57% of the directors are independent directors. The Company focuses on gender equality on the Board of directors, and female directors account for 57% of the total number of directors.

Independence of the Board of Directors:

The Company has established a director election system, and the procedures for election of all directors are open and fair, and comply with the provisions of the Company's Articles of Incorporation, Procedures for Election of Directors, Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies and Article 14-2 of the Securities and Exchange Act, etc. The Board of Directors is composed of 4 independent directors (57%) and 3 non-independent directors (43%).

(II) Information on the General Manager, Deputy General Manager, Assistant General Manager, and Supervisors of Divisions and Branch Units

April 1, 2023

Title (Note 1)	Nationality	Name	Gender	Date Elected	Shareholding		Spouse & Minor Shareholding		Shareholding by Nominee Arrangement		Experience and Education (Note 2)	Other Positions	Managers Who Are Spouses or Within the Second Degree of Kinship			Remarks (Note 3)
					Shares	%	Shares	%	Shares	%			Title	Name	Relation	
Deputy General Manager	R.O.C.	Cheng, Yueh-Min	Female	2004.04.30	1,447,037	2.08	0	0.00	0	0.00	Electronics Department of Minghsin University of Science and Technology Department Secretary of Hualon Microelectronics Corp.	—	CEO	Cheng, Yuan-Ching	Sisters	—
Deputy General Manager & CFO & Corp orate Governance Officer	R.O.C.	CHEN, MIN-CHU N	Male	2023.06.28	0	0.00	0	0.00	0	0.00	National Chengchi University - Department of Accounting Taipei University - Master of International Finance Assistant Manager, Audit Department, Deloitte Touche Chief Financial Officer, CJW International Co., Ltd.	—	—	—	—	—

Note 1: Include Information on the General Manager, Deputy General Manager, Assistant General Manager, and Supervisors of Divisions and Branch Units, and Person with Equivalent Position of the General Manager, Deputy General Manager, Assistant General Manager, Regardless of Title, Should Also Be Disclosed.

Note 2: Experience related to the current title, such as working for a certified public accounting firm or a related company during the preceding period, and the title and responsibilities thereof shall be stated.

Note 3: If the General Manager or a person of equivalent position (top manager) also holds the position of the Chairman, are spouses or relatives, the reason, rationality, necessity and relevant countermeasures (such as increasing the number of independent directors, and no more than half of the directors concurrently serve as employees or managers, etc.) should be disclosed.

Note 4: CEO Cheng, Yuan-Ching Retired on June 13, 2024, General Manager Liu, Yi-Chang dismissed on June 21, 2024.

II. Remuneration Paid During the Most Recent Fiscal Year to Directors, Supervisors, General Manager, and Deputy General Managers

(I) Remuneration to Directors and Independent Directors

Unit: NT\$ 1,000; December 31, 2022

Title	Name	Remuneration								Ratio of Total Remuneration (A+B+C+D) to Net Income (%)	Relevant Remuneration Received By Directors Who are Also Employees								Ratio of Total Compensation (A+B+C+D+E+F+G) to Net Income (%)	Compensation from Ventures Other Than Subsidiaries or from the Parent Company		
		Base Compensation (A) (Note 2)		Severance Pay and Pension (B)		Director Remuneration (C) (Note 3)		Business Execution Expenses (D)			Salary, Bonuses, and Allowances (E)		Severance Pay and Pension (F)		Employee Compensation (G)							
		The Company	Companies in the Consolidated Financial Statements (Note 7)	The Company	Companies in the Consolidated Financial Statements (Note 7)	The Company	Companies in the Consolidated Financial Statements (Note 7)	The Company	Companies in the Consolidated Financial Statements (Note 7)		The Company	Companies in the Consolidated Financial Statements (Note 7)	The Company	Companies in the Consolidated Financial Statements (Note 7)	The Company Consolidated Financial Statements (Note 7)		The Company	Companies in the Consolidated Financial Statements (Note 7)				
																Cash	Stock	Cash	Stock			
Chairman	Cheng, Yuan-Ching (Dismissed on May 16, 2024.)	45	45	0	0	0	0	10	25	0.08	0.10	973	1,822	1,494	1,494	0	0	0	0	3.61	4.84	0
Director	Cheng, Yueh-Min (Dismissed on May 16, 2024.)	45	45	0	0	0	0	15	30	0.09	0.11	2,415	2,415	0	0	0	0	0	0	3.54	3.56	0
Director	Tung Chi Investment Limited.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Representative: Liu, Yi-Chang (Dismissed on June 21, 2024.)	52	52	0	0	0	0	20	20	0.10	0.10	1,346	1,346	0	0	0	0	0	0	2.03	2.03	0
Independent Director	Hsu, Ya-Lin (Dismissed on May 16, 2024.)	90	90	0	0	0	0	30	30	0.17	0.17	0	0	0	0	0	0	0	0	0.17	0.17	0
	King, Wen-Heng (Dismissed on May 16, 2024.)	90	90	0	0	0	0	25	25	0.16	0.16	0	0	0	0	0	0	0	0	0.16	0.16	0
	Tsai, Ching-Feng (Dismissed on May 16, 2024.)	90	90	0	0	0	0	25	25	0.16	0.16	0	0	0	0	0	0	0	0	0.16	0.16	0
	Jiang, Nan-Hong (Dismissed on May 16, 2024.)	90	90	0	0	0	0	25	25	0.16	0.16	0	0	0	0	0	0	0	0	0.16	0.16	0
Chairman	Tung Chi Investment Limited.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Representative: Jia-Jun Tang (Appointed on May 16, 2024.)	135	135	0	0	0	0	30	30	0.24	0.24	0	0	0	0	0	0	0	0	0.24	0.24	0
Director	Tung Chi Investment Limited.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Representative: Wen-Hung Tseng (Appointed on June 21, 2024.)	128	128	0	0	0	0	25	25	0.22	0.22	0	0	0	0	0	0	0	0	0.22	0.22	0

Director	Jiaxunjin Technology Co., Ltd	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Representative: Bi-Yuan Wang (Appointed on May 16, 2024.)	135	135	0	0	0	0	10	10	0.21	0.21	0	0	0	0	0	0	0	0	0.21	0.21	0
Independent Director	Jing-Jun Chen (Appointed on May 16, 2024.)	270	270	0	0	0	0	30	30	0.43	0.43	0	0	0	0	0	0	0	0.43	0.43	0	
	Yong-Sheng Xu (Appointed on May 16, 2024.)	270	270	0	0	0	0	30	30	0.43	0.43	0	0	0	0	0	0	0	0.43	0.43	0	
	Xiao-Yue Cao (Appointed on May 16, 2024.)	270	270	0	0	0	0	30	30	0.43	0.43	0	0	0	0	0	0	0	0.43	0.43	0	
	Wei-Fang Chen (Appointed on May 16, 2024.)	270	270	0	0	0	0	25	25	0.42	0.42	0	0	0	0	0	0	0	0.42	0.42	0	

1. Please specify the independent director remuneration policy, system, standard, and structure, and the connection between the amount of remuneration and the factors, such as their job responsibilities, risks, and time contributed:
The Company paid remunerations according to Remuneration Payment Methods for Directors and Functional Committees.
2. Other than disclosures in the table above, remuneration for services rendered by directors in the most recent fiscal year (e.g., acting as the consultant to the parent company/all companies in the financial reports/non-employees of the reinvested business): None
3. No director remuneration was disbursed in 2024.

Range of Remuneration

Paid to the Company Range of Remuneration of Directors	Name of Director			
	Total of (A+B+C+D)		Total of (A+B+C+D+E+F+G)	
	The Company (Note 8)	All Companies in the Consolidated Financial Statements (Note 9)H	The Company (Note 8)	All Companies in the Consolidated Financial Statements (Note 9)I
Less than NT\$1,000,000	Cheng, Yuan-Ching, Cheng, Yueh-Min, Liu, Yi-Chang representative of Tung Chi Investment Limited., Hsu, Ya-Lin, King, Wen-Heng, Tsai, Ching-Feng, Jiang, Nan-Hong, Jia-Jun Tang representative of Tung Chi Investment Limited, Wen-Hung Tseng representative of Tung Chi Investment Limited, Bi-Yuan Wang representative of Jiaxunjin Technology Co., Ltd, Jing-Jun Chen , Yong-Sheng Xu , Xiao-Yue Cao , Wei-Fang Chen	Cheng, Yuan -Ching, Cheng, Yueh-Min, Representative of Tung Chi Investment Limited. (Representative:), Hsu, Ya-Lin, King, Wen-Heng, Tsai, Ching-Feng, Jiang, Nan-Hong, Jia-Jun Tang representative of Tung Chi Investment Limited, Wen-Hung Tseng representative of Tung Chi Investment Limited, Bi-Yuan Wang representative of Jiaxunjin Technology Co., Ltd, Jing-Jun Chen , Yong-Sheng Xu , Xiao-Yue Cao , Wei-Fang Chen	Hsu, Ya-Lin, King, Wen-Heng, Tsai, Ching-Feng, Jiang, Nan-Hong, Jia-Jun Tang representative of Tung Chi Investment Limited, Wen-Hung Tseng representative of Tung Chi Investment Limited, Bi-Yuan Wang representative of Jiaxunjin Technology Co., Ltd, Jing-Jun Chen , Yong-Sheng Xu , Xiao-Yue Cao , Wei-Fang Chen	Hsu, Ya-Lin, King, Wen-Heng, Tsai, Ching-Feng, Jiang, Nan-Hong, Jia-Jun Tang representative of Tung Chi Investment Limited, Wen-Hung Tseng representative of Tung Chi Investment Limited, Bi-Yuan Wang representative of Jiaxunjin Technology Co., Ltd, Jing-Jun Chen , Yong-Sheng Xu , Xiao-Yue Cao , Wei-Fang Chen
NT\$1,000,000 (inclusive) – NT\$2,000,000 (exclusive)	—	—	Tung Chi Investment Limited. (Representative: Liu, Yi-Chang)	Tung Chi Investment Limited. (Representative: Liu, Yi-Chang)
NT\$2,000,000 (inclusive) – NT\$3,500,000 (exclusive)	—	—	Cheng, Yuan -Ching, Cheng, Yueh-Min	Cheng, Yuan -Ching, Cheng, Yueh-Min
NT\$3,500,000 (inclusive) – NT\$5,000,000 (exclusive)	—	—	—	—
NT\$5,000,000 (inclusive) – NT\$10,000,000 (exclusive)	—	—	—	—
NT\$10,000,000 (inclusive) – NT\$15,000,000 (exclusive)	—	—	—	—
NT\$15,000,000 (inclusive) – NT\$30,000,000 (exclusive)	—	—	—	—
NT\$30,000,000 (inclusive) – NT\$50,000,000 (exclusive)	—	—	—	—
NT\$50,000,000 (inclusive) – NT\$100,000,000 (exclusive)	—	—	—	—
NT\$100,000,000 or above	—	—	—	—
Total	14	14	14	14

Note 1: The names of directors shall be listed separately (for corporate shareholders, their names and the names of their representatives separately shall be listed respectively), and the general directors and independent directors shall be listed separately to disclose the payment amounts in a summary manner. If a director concurrently serves as the General Manager or Deputy General Manager, fill in this form and the remuneration of the General Manager and Deputy General Manager shall be disclosed.

- Note 2: The remuneration for the director in the most recent fiscal year (including salary, position allowances, severance pay, various bonuses, incentive payments, etc.).
- Note 3: Indicates the directors' remuneration approved by the Board of Directors in the most recent fiscal year.
- Note 4: The director's relevant business execution expenses (including travel expenses, special expenses, various allowances, dormitories, cars and other physical provisions, etc.) in the most recent fiscal year. If houses, cars and other means of transport or exclusive personal expenses are provided, the nature and cost of the assets provided, as well as the actual or fair market rent, fuel and other payments shall be disclosed. If a driver is provided, please note relevant fees paid by the Company to the driver, but not included in the remuneration.
- Note 5: The salary, position allowances, severance pay, various bonuses, incentive payments, travel expenses, special expenses, various allowances, dormitories, cars and other physical provisions paid to the director concurrently serves as an employee (including general manager, deputy general manager, other managers and employees) in the most recent fiscal year. If houses, cars and other means of transport or exclusive personal expenses are provided, the nature and cost of the assets provided, as well as the actual or fair market rent, fuel and other payments shall be disclosed. If a driver is provided, please note relevant fees paid by the Company to the driver, but not included in the remuneration. In addition, salary expenses recognized under IFRS 2 "Share-based Payments", including the acquisition of stock option certificates, restricted stock warrants, new shares with limited rights of employees and participation in cash increase subscription shares, shall also be included in the remuneration.
- Note 6: If a director who concurrently served as an employee (including the general manager, deputy general manager, other managers and employees) and received employee remuneration (including stock and cash) in the most recent fiscal year, the employee remuneration amount approved by the Board of Directors in the most recent fiscal year. If it is impossible to estimate, the proposed allocation amount of this year shall be calculated according to the proportion of the actual allocation amount of last year. In addition, Schedule I (III) (the name of the manager who allocates the employee bonus and the allocation status) shall be filled.
- Note 7: The total amount of remuneration paid to the directors of the Company by all companies (including the Company) in the consolidated report shall be disclosed.
- Note 8: The total amount of remuneration paid to each director and the name of the director shall be disclosed in the corresponding range.
- Note 9: The total amount of remuneration paid to each director of the Company by all companies (including the Company) in the consolidated report shall be disclosed, and the name of the director shall be disclosed in the corresponding range.
- Note 10: Net after-tax profit refers to the net after-tax profit of an individual or individual financial report in the most recent fiscal year.
- Note 11:
- a. Remuneration from reinvestment businesses other than subsidiaries or from the parent company received by the Company's directors shall be filled in this column (In no such director, please fill in "None").
 - b. If the Company's director receives compensation from reinvestment businesses other than subsidiaries or from the parent company, such remuneration received by the director shall be added to Column I of the Range of Remuneration, and the column shall be changed as Parent Company and All Reinvestment Businesses.
 - c. Remuneration refers to the compensation, reward (including the reward paid to employees, directors and supervisors), business execution expenses and other relevant remuneration received by the directors of the Company as directors, supervisors or managers of the subsidiaries or parent companies.
- * The remuneration disclosed in this table is different from the concept of income in the Income Tax Law, so this table is for information disclosure only, not for tax purposes.

(II) Remuneration to supervisors: None.

(III) Remuneration to the General Manager and Deputy General Managers

Unit : NT\$ 1,000; 1,000 shares; December 31, 2024

Title	Name (Note 1)	Salary (Note 2)		Severance Pay and Pension (B)		Bonuses and Allowances (C) (Note 3)		Employee Compensation (D) (Note 4)				Ratio of Total Remuneration (A+B+C+D) to Net Income (%) (Note 8)		Compensation from Ventures Other Than Subsidiaries or the Parent Company (Note 9)
		The Company	Companies in the Consolidated Financial Statements (Note 5)	The Company	Companies in the Consolidated Financial Statements (Note 5)	The Company	Companies in the Consolidated Financial Statements (Note 5)	The Company		Companies in the Consolidated Financial Statements (Note 5)		The Company	Companies in the Consolidated Financial Statements	
								Cash	Stock	Cash	Stock			
CEO (Retired on June 13, 2024)	Cheng, Yuan-Ching	973	1,822	1,494	1,494	0	0	0	0	0	0	3.53	4.74	0
General Manager (dismissed on June 21, 2024)	Liu, Yi-Chang	1,346	1,346	0	0	0	0	0	0	0	0	1.92	1.92	0
Deputy General Manager	Cheng, Yueh-Min	2,415	2,415	0	0	0	0	0	0	0	0	3.45	3.45	0
Deputy General Manager&CFO&Corporate Governance Officer	Chen, Min-Chun	2,337	2,337	108	108	0	0	0	0	0	0	3.50	3.50	0

* Regardless of title, anyone holding a position equivalent to general manager, or deputy general manager (e.g., President, CEO, Director... Etc.) shall be disclosed.

Range of Remuneration

Range of Remuneration Paid to the General Manager and Deputy General Managers	Name of the General Manager and Deputy General Managers	
	The Company (Note 7)	Companies in the Consolidated Financial Statements (E) (Note 8)
Less than NT\$1,000,000	—	—
NT\$1,000,000 (inclusive) – NT\$2,000,000 (exclusive)	Liu, Yi-Chang	Liu, Yi-Chang
NT\$2,000,000 (inclusive) – NT\$3,500,000 (exclusive)	Cheng, Yuan -Ching, Cheng, Yueh-Min, Chen, Min-Chun	Cheng, Yuan -Ching, Cheng, Yueh-Min, Chen, Min-Chun
NT\$3,500,000 (inclusive) – NT\$5,000,000 (exclusive)	—	—
NT\$5,000,000 (inclusive) – NT\$10,000,000 (exclusive)	—	—
NT\$10,000,000 (inclusive) – NT\$15,000,000 (exclusive)	—	—
NT\$15,000,000 (inclusive) – NT\$30,000,000 (exclusive)	—	—
NT\$30,000,000 (inclusive) – NT\$50,000,000 (exclusive)	—	—
NT\$50,000,000 (inclusive) – NT\$100,000,000 (exclusive)	—	—
NT\$100,000,000 or above	—	—
Total	5	5

Note 1: The names of the general manager and deputy general managers shall be listed separately, and amounts of payments shall be disclosed in a summary manner. If a director concurrently serves as the General Manager or Deputy General Manager, fill in this form and the previous form, or Tables (I) and (II).

Note 2: Fill in the salary position allowances, and severance pay of the General Manager and Deputy General Manager in the most recent fiscal year.

Note 3: Fill in the various bonuses, incentive payments, travel expenses, special expenses, various allowances, dormitories, cars and other physical provisions and compensation paid to the general manager or deputy general manager in the most recent fiscal year. If houses, cars and other means of transport or exclusive personal expenses are provided, the nature and cost of the assets provided, as well as the actual or fair market rent, fuel and other payments shall be disclosed. If a driver is provided, please note relevant fees paid by the Company to the driver, but not included in the remuneration. In addition, salary expenses recognized under

IFRS 2 "Share-based Payments", including the acquisition of stock option certificates, restricted stock warrants, new shares with limited rights of employees and participation in cash increase subscription shares, shall also be included in the remuneration.

- Note 4: Fill in the amount of employee compensation (including stock and cash) approved by the Board of Directors in the most recent fiscal year. If it is impossible to estimate, the proposed amount of this year shall be calculated according to the proportion of the actual allocation amount of last year. In addition, Schedule I (III) shall be filled.
- Note 5: The total amount of remunerations paid to the general manager and deputy general manager of the Company by all companies (including the Company) in the consolidated report shall be disclosed.
- Note 6: The total amount of remunerations paid to each general manager and deputy general manager by the Company, and the name of the general manager and deputy general manager shall be disclosed in the corresponding range.
- Note 7: The total amount of remunerations paid to each general manager and deputy general manager of the Company by all companies (including the Company) in the consolidated report shall be disclosed and the name of the general manager and deputy general manager be disclosed in the corresponding range.
- Note 8: Net after-tax profit refers to the net after-tax profit of an individual or individual financial report in the most recent fiscal year.
- Note 9:
- Remuneration received by the general manager and deputy general manager of the Company from reinvestment businesses other than subsidiaries or from the parent company shall be filled in this column. (If none, please fill in "none").
 - If the Company's general manager or deputy general manager receives compensation from reinvestment businesses other than subsidiaries or from the parent company, such remuneration received by the general manager or deputy general manager shall be added to Column 1 of the Range of Remuneration, and the column shall be changed as Parent Company and All Reinvestment Businesses.
 - Remuneration refers to the compensation, reward (including the reward paid to employees, directors and supervisors), business execution expenses and other relevant remuneration received by the general manager or deputy general manager of the Company as directors, supervisors or managers of the subsidiaries or parent companies.
- * The remuneration disclosed in this table is different from the concept of income in the Income Tax Law, so this table is for information disclosure only, not for tax purposes.

(IV) Remuneration to the Five Highest Remunerated Management Personnel of a TWSE or TPEX listed Company (Individual Disclosure of Names and Remuneration Items)

Unit : NTS 1,000; 1,000 shares; December 31, 2023

Title	Name (Note 1)	Salary (Note 2)		Severance Pay and Pension (B)		Bonuses and Allowances (C) (Note 3)		Employee Compensation (D) (Note 4)				Ratio of Total Remuneration (A+B+C+D) to Net Income (%) (Note 8)		Compensation from Ventures Other Than Subsidiaries or the Parent Company (Note 9)
		The Company	Companies in the Consolidated Financial Statements (Note 5)	The Company	Companies in the Consolidated Financial Statements (Note 5)	The Company	Companies in the Consolidated Financial Statements (Note 5)	The Company		Companies in the Consolidated Financial Statements (Note 5)		The Company	Companies in the Consolidated Financial Statements	
								Cash	Stock	Cash	Stock			
CEO (Retired on June 13, 2024)	Cheng, Yuan-Ching	973	1,822	1,494	1,494	0	0	0	0	0	0	3.53	4.74	0
General Manager (dismissed on June 21, 2024)	Liu, Yi-Chang	1,346	1,346	0	0	0	0	0	0	0	0	1.92	1.92	0
Deputy General Manager	Cheng, Yueh-Min	2,415	2,415	0	0	0	0	0	0	0	0	3.45	3.45	0
Deputy General Manager & CFO & Corporate Governance Officer	Chen, Min-Chun	2,337	2,337	108	108	0	0	0	0	0	0	3.50	3.50	0

Note 1: "Management personnel" in the "Five Highest Remunerated Management Personnel" means managerial officers of the Company. "Managerial officers" means those falling within the applicable scope defined in 27 March 2003 Order No. Tai-Cai-Zheng-III-0920001301 of the former Securities and Futures Commission, Ministry of Finance. The "five highest remunerated" is calculated as those ranked in the top five in remuneration based on the sum total of the amounts of salary, retirement pay and pension, rewards and special disbursements, and employee profit-sharing compensation (i.e., the sum of items A+B+C+D) received by each of the Company's managerial officers from all companies in the consolidated financial reports. If any

- concurrently serving director(s) is among those top, fill out this table and also Table (1-1) above.
- Note 2: This refers to the salary, duty allowances, and severance pay of each of the five highest remunerated management personnel in the most recent fiscal year.
- Note 3: This refers to the amount of all rewards, incentives, travel expenses, special disbursements, stipends of any kind, and provision of facilities such as accommodations or vehicles, and other remuneration of the five highest remunerated management personnel in the most recent fiscal year. If housing, car or other form of transportation, or personalized expenses are provided, disclose the nature and cost of the property provided, the actual or fair market rent, fuel expenses, and any other amounts paid. Additionally, if a driver is provided, please add a note explaining the relevant base compensation paid by the company to the driver, but do not include it in the calculation of the director remuneration. Additionally, salary expenses recognized as share-based payment under IFRS 2—including employee share subscription warrants, new restricted employee shares, and participation in share subscription under a rights offering, etc.—should be included in the calculation of remuneration.
- Note 4: This refers to employee profit-sharing compensation (including stocks and cash) received by the five highest remunerated management personnel in the most recent fiscal year. If the amount cannot be forecasted, disclose the amount expected to be distributed by calculating pro-rata to the amount that was actually distributed in the preceding fiscal year. Table 1-3 should also be completed.
- Note 5: Disclose the total amount of remuneration in each category paid to the five highest remunerated management personnel by all companies in the consolidated financial report (including the Company).
- Note 6: Net income means the net income after tax on the parent company only or individual financial report for the most recent fiscal year.
- Note 7:
- a. In this column, specifically disclose the amount of remuneration received by the five highest remunerated management personnel of the Company from investee enterprises other than subsidiaries or from the parent company (if none, state “None”).
 - b. Remuneration means remuneration received by the five highest remunerated management personnel of the Company for serving in capacities such as director, supervisor, or managerial officer at investee companies other than subsidiaries or at the parent company, including base compensation, profit-sharing compensation (including employee, director, and supervisor profit-sharing compensation) and expenses and perquisites.
 - c. *This table is for information disclosure purposes only and is not intended to be used for tax purposes, as the remuneration disclosed in this table differs from the concept of income under the Income Tax Act.

(V) Name of the Manager Receiving Employee Compensation and Allocation Status: None.

(VI) Separate Comparisons and Descriptions of Total Remuneration, as a Percentage of Net Income Stated in the Parent Company-Only Financial Reports or Individual Financial Reports, as Paid by the Company and All Other Companies Included in the Consolidated Financial Statements During the Past Two Fiscal Years to Directors, Supervisors, the General Manager, and Deputy General Managers, with Analysis and Description of Remuneration Policies, Standards, and Packages, Procedure for Determining Remuneration, and Linkage Thereof to Operating Performance and Future Risk Exposure.

1. Total remuneration, as a percentage of net income stated in the parent company-only financial reports or individual financial reports, as paid by the Company and all other companies included in the consolidated financial statements during the past two fiscal years to directors, supervisors, the general manager, and deputy general managers.

Unit: NT\$ thousands

Title \ Item	2023				2024			
	The Company		Companies in the Consolidated Financial Statements		The Company		Companies in the Consolidated Financial Statements	
	Total Remuneration	Ratio to Net Income (%)	Total Remuneration	Ratio to Net Income (%)	Total Remuneration	Ratio to Net Income (%)	Total Remuneration	Ratio to Net Income (%)
Director	9,804	8.95	9,828	8.98	8,538	12.21	9,417	13.47
CEO, the general manager, deputy general managers and principal managers	10,707	9.78	10,707	9.78	8,673	12.40	9,522	13.62

- The policies, standards, and portfolios for the payment of remuneration, the procedures for determining remuneration, and the correlation with risks and business performance.

The Company pays remunerations to the directors and supervisors according to the provisions of the Articles of Incorporation, Remuneration Payment Methods for Directors and Functional Committees, and the Managers' Retirement Scheme. If any profit is made, the amount appropriated as the directors' compensation shall not exceed 2%. In addition to salaries and allowances based on academic experience and years of service, the remunerations paid to the general manager and deputy general managers shall also take into consideration the industrial standards and their contributions, so as to motivate employees and retain talents.

In addition, the Company has insured the directors, supervisors and employees against operation and management risks.

III. Implementation of Corporate Governance

(I) Board of Directors

A total of nine (A) meetings of Directors were held in 2024. The attendance of directors and supervisors was as follows:

Title	Name	Attendance in Person (B)	By Proxy	Attendance Rate (%) [B/A]	Remarks
Chairman	Cheng, Yuan-Ching	2	1	66.67	Dismissed on May 16, 2024.
Director	Cheng, Yueh-Min	3	0	100	Dismissed on May 16, 2024.
Director	Representative of Tung Chi Investment Limited.: Liu, Yi-Chang	4	0	100	Dismissed on June 21, 2024.
Independent Director	King, Wen-Heng	3	0	100	Dismissed on May 16, 2024.
	Hsu, Ya-Lin	3	0	100	
	Tsai, Ching-Feng	3	0	100	
	Jiang, Nan-Hong	3	0	100	
Chairman	Tung Chi Investment Limited. Representative: Jia-Jun Tang	6	0	100	Appointed on May 16, 2024.
Director	Tung Chi Investment Limited. Representative: Wen-Hung Tseng	5	0	100	Appointed on June 21, 2024.
Director	Jiaxunjin Technology Co., Ltd. Representative: Bi-Yuan Wang	2	4	33.33	Appointed on May 16, 2024.
Independent Director	Jing-Jun Chen	6	0	100	Appointed on May 16, 2024.
	Yong-Sheng Xu	6	0	100	
	Xiao-Yue Cao	6	0	100	
	Wei-Fang Chen	5	1	83.33	
Other matters:					
<p>I. With regard to the operations of the Board of Directors, if any of the following circumstances occur, the dates, terms of the meetings, contents of motions, all independent directors' opinions, and the Company's response shall be specified: None. Please see Pages 30-31 for details.</p> <p>(I) Matters referred to in Article 14-3 of the Securities and Exchange Act.</p> <p>(II) Any recorded or written Board resolutions to which independent directors have dissenting or qualified opinions to be noted in addition to the above.</p> <p>II. Regarding recusals of directors due to conflicts of interests: None.</p> <p>III. TWSE/TPEX-listed companies shall disclose the evaluation cycle and duration, the scope of evaluation, methodology, and evaluation contents of the self (peer) evaluation of the Board of Directors and fill out Table II (2) Implementation of the Evaluation of the Board of Directors. (Please refer to the following table for details)</p> <p>IV. Objectives for strengthening the functions of the Board of Directors in the current year and the most recent fiscal year: To implement the spirit of corporate governance and strengthen relevant functions of the Board of Directors, the Company established the Audit Committee in 2021 and the Compensation Committee in 2011 to assist the Board of directors in fulfilling their duties and remuneration management functions. Please refer to the Corporate Governance Implementation Status and Deviations from the Corporate Governance Best-Practice Principles for TWSE/TPEX Listed Companies for the implementation status.</p>					

Evaluation Status of the Board of Directors

Evaluation Cycle	Evaluation Period	Evaluation Scope	Evaluation Method	Evaluation Content	Evaluation Results
Once a year	January 1, 2024 to December 31, 2024	Board of Directors	Internal evaluation of Board of Directors	<ul style="list-style-type: none"> (1) Participation in the operation of the Company. (2) Improvement of the Board of Directors' decision-making quality. (3) Composition and structure of Board of Directors. (4) Election and continual education of directors. (5) Internal control. (6) Participation in sustainable operation (ESG) 	4.22-5 points
Once a year	January 1, 2024 to December 31, 2024	Individual director	Self-evaluation of individual director	<ul style="list-style-type: none"> (1) Knowledge of the Company's objectives and tasks. (2) Cognition of director's duties. (3) Participation in the operation of the Company. (4) Internal relation operation and communication. (5) Profession and continual education of directors. (6) Internal control. 	4.22-5 points
Once a year	January 1, 2024 to December 31, 2024	Functional Committee	Self-evaluation of Functional Committee	<ul style="list-style-type: none"> (1) Participation in the operation of the Company. (2) Cognition of Functional Committee's duties. (3) Improvement of the Functional Committee's decision-making quality. (4) Composition and election of Functional Committee. (5) Internal control. 	4.22-5 points

(II) Participation of the Audit Committee and Supervisors in the Operation of the Board of Directors

1. Operation of the Audit Committee

A total of 9 (A) Audit Committee meetings were held in 2024 and the attendance of the independent directors was as follows:

Title	Name	Attendance in Person (B)	By Proxy	Attendance Rate (%) (B/A) (Note 1, Note 2)	Remarks
Convener	Tsai, Ching-Feng	2	0	100	Dismissed on May 16, 2024.
Committee Member	King, Heng-Wen	2	0	100	Dismissed on May 16, 2024.
Committee Member	Hsu, Ya-Lin	2	0	100	Dismissed on May 16, 2024.
Committee Member	Jiang, Nan-Hong	2	0	100	Dismissed on May 16, 2024.
Committee Member	Jing-Jun Chen	7	0	100	Appointed on May 16, 2024.
Committee Member	Yong-Sheng Xu	7	0	100	Appointed on May 16, 2024.
Convener	Xiao-Yue Cao	6	1	86	Appointed on May 16, 2024.
Committee Member	Wei-Fang Chen	5	2	71	Appointed on May 16, 2024.

Other matters:

- (1) With regard to the operations of the Audit Committee, if any of the following circumstances occur, the date of meeting, session, contents of proposals, the independent directors' objections, reservations or major proposals, results of the Audit Committee's resolutions, and the Company's response to the Audit Committee's opinions shall be specified: None. Please refer to the following table for details.
 - a. Matters referred to in Article 14-5 of the Securities and Exchange Act.
 - b. Other matters that were not approved by the Audit Committee but were approved by two-thirds or more of all directors.
- (2) Regarding recusals of independent directors due to conflicts of interest: None.

Major resolutions of the Audit Committee

Date of Meeting	Major Resolutions	Matters Referred to in Article 14-3 or 14-5 of the Securities and Exchange Act	Independent Directors' Opinions and the Company's Responses	Resolution Results
The 15th meeting of 1st term 2024.2.26	Matters discussed: Amendment of Part of the "Endorsement Guarantee Operations Procedure" of the Company. Amendment of Part of the "Acquisition or Disposal of Assets Handling Procedure" of the Company. Establishment of the "Guidelines for the	✓ ✓ ✓	None None None	The proposal was approved unanimously by all the shareholders.

	Establishment and Exercise of Authority by the Board of Directors" of the Company. Establishment of the "Corporate Governance Practices Guidelines" of the Company. Company's 2023 Business Report and Financial Statements. Company's 2023 Deficit Appropriation. Company's 2023 Employee Compensation and Director Remuneration Distribution. Company's 2023 Internal Control System Effectiveness Assessment and Internal Control System Statement. Revision of Part of the "Company Charter" of the Company. Evaluation of Independence and Suitability of Appointed Accountants by the Company. Revocation of Non-competition Restriction for Newly Elected Directors and Their Representatives.	✓ ✓ ✓ ✓ ✓ ✓ ✓ ✓ ✓	None None None None None None None None None	
The 16th meeting of 1st term 2024.5.8	Matters discussed: Proposal for the Appointment of the CPA Firm and Determination of Its Remuneration	✓	None None	The proposal was approved unanimously by all the shareholders.
The 1th meeting of 2st term 2024.7.18	Matters discussed: Proposal for the Acquisition of 100% Equity Interest in Felicite Wedding Co., Ltd.	✓	None	The proposal was approved unanimously by all the shareholders.
The 2th meeting of 2st term 2024.8.8	Matters discussed: Consolidated Financial Statements for Q2 2024	✓	None	The proposal was approved unanimously by all the shareholders.
The 3th meeting of 2st term 2024.10.24	Matters discussed: Proposal for the Acquisition of Equity in Tai an lu zhou Co., Ltd. Proposal for Establishing Internal Control Mechanisms for the Management of Sustainability Information Proposal for Setting the Lending Limit to the Subsidiary, Felicite Wedding Co., Ltd.	✓ ✓ ✓	None None None	The proposal was approved unanimously by all the shareholders.
The 5th meeting of 2st term 2025.03.17	Matters discussed: Proposal for the 2024 Business Report and Financial Statements. Proposal for the Deficit Compensation for Fiscal Year 2024. Proposal for the Distribution of Employee Compensation and Directors' Remuneration for Fiscal Year 2024. Proposal for the Assessment of the Effectiveness of the Internal Control System and the Internal Control System Statement for Fiscal Year 2024. Proposal for the Evaluation of the Independence and Competency of the Appointed Certified Public Accountants	✓ ✓ ✓ ✓ ✓	None None None None None	The proposal was approved unanimously by all the shareholders.
The 6th meeting of 2st term 2025.4.28	Matters discussed: Proposal for the Private Placement of Common Shares in Two Tranches, with a Total Amount Not Exceeding NT\$100 Million Proposal for the Engagement and Remuneration of the Certified Public Accountants for Fiscal Year 2025	✓ ✓	None None	The proposal was approved unanimously by all the shareholders.

(3) Communications between the independent directors, the Company's chief internal auditor,

and CPAs (shall include the material items, methods and results of audits of corporate finance or operations, etc.): The Company's chief internal auditor submitted an Audit Report to the independent director regularly.

Note 1: If an independent director resigns before the end of the fiscal year, the date of resignation shall be indicated in the remarks column. The attendance rate (%) shall be calculated by the number of meetings and attendance times of audit committee members during his/her tenure.

Note 2: If an independent director is elected before the end of the fiscal year, both the new and former independent directors shall be listed, and indicate if the independent director is an former, newly elected or reelected director as well as the date of the election. The attendance rate (%) shall be calculated by the number of meetings and attendance times of audit committee members during his/her tenure.

2. Participation of Supervisors in the Operation of the Board of Directors:
None.

(III) Corporate Governance Implementation Status and Deviations from the
Corporate Governance Best-Practice Principles for TWSE/TPEX Listed
Companies and Reasons Thereof

Evaluation Item	Implementation Status			Deviations from the Corporate Governance Best-Practice Principles for TWSE/TPEX Listed Companies and Reasons
	Yes	No	Description	
Does the Company establish and disclose its Corporate Governance Best-Practice Principles based on the Corporate Governance Best-Practice Principles for TWSE/TPEX Listed Companies?	✓		The company has formulated and posted on the company website. (http://www.chiphope.com) °	None.
II. Shareholding structure & shareholders' rights				
(I) Does the Company establish internal operating procedures to deal with shareholders' suggestions, doubts, disputes, and litigations, and implement based on the procedures?	✓		(I) The Company establish Rules of Procedure for Shareholders Meetings and designate a special personnel to deal with shareholders' suggestions, doubts, disputes, and litigations.	(I) None.
(II) Does the Company possess a list of its major shareholders with controlling power as well as the ultimate owners of those major shareholders?	✓		(II) The composition of the Company's shareholders is simple, and they can access information related to the major shareholders who actually control the Company and the list of ultimate controllers of the major shareholders.	(II) None.
(III) Does the Company establish, and does it execute, a risk management and firewall system within its affiliated companies?	✓		(III) The Company and its affiliate enterprises have complete internal control system, accounting system and relevant operation methods, and professional managers are responsible for the implementation of these systems.	(III) None.
(IV) Does the Company establish internal rules	✓		(IV) The Company has established the "Management Measures for	(IV) None.

Evaluation Item	Implementation Status			Deviations from the Corporate Governance Best-Practice Principles for TWSE/TPEX Listed Companies and Reasons
	Yes	No	Description	
against insiders trading with undisclosed information?			Preventing Insider Trading". The responsible unit will deal with major information immediately, notify relevant colleagues and supervisors from time to time, remind them whether there is any major information that needs to be disclosed according to law, and inform them of relevant regulations. In addition, to ensure that colleagues, managers and directors are aware of and follow the relevant regulations, the Company also provides training for Company executives and colleagues.	
<p>III. Composition and responsibilities of the Board of Directors</p> <p>(I) Does the Board develop and implement management objectives for the diversity policy?</p> <p>(II) Does the Company voluntarily establish other functional committees in addition to the Remuneration Committee and the Audit Committee?</p> <p>(III) Does the Company establish standards to measure the performance of the Board, and does the Company implement such annually, and report</p>	<p>✓</p> <p>✓</p> <p>✓</p>	<p>✓</p> <p>✓</p>	<p>(I) The Company will consider professional knowledge and moral integrity when selecting directors and gradually increase the proportion of independent directors.</p> <p>(II) The Company has established a Remuneration Committee and an Audit Committee.</p> <p>(III) The Company has established the Evaluation Methods for Directors and Managers.</p>	<p>(I) None.</p> <p>(II) It will establish other functional committees according to the requirements of acts or the demand of the Company.</p> <p>(III) None.</p>

Evaluation Item	Implementation Status			Deviations from the Corporate Governance Best-Practice Principles for TWSE/TPEX Listed Companies and Reasons
	Yes	No	Description	
<p>the results of evaluations to the Board, and use them as a reference for individual directors' remuneration and nomination and renewal?</p> <p>(IV) Does the Company regularly evaluate the independence of the CPAs?</p>	✓		(IV) The Company evaluate the independence of the CPAs every year.	(IV) None.
<p>IV. Does the Company appoint a suitable number of competent personnel and a supervisor responsible for corporate governance matters (including but not limited to providing information for directors and supervisors to perform their functions, assisting directors and supervisors with compliance, handling work related to meetings of the Board of Directors and the shareholders' meetings, and producing minutes of Board meetings and shareholders' meetings)?</p>	✓		The company has designated appropriate personnel to handle corporate governance-related matters.	None.
<p>V. Does the Company establish communication channels and build a dedicated section on its website for stakeholders (including but not limited to shareholders, employees, customers, and suppliers) to respond to material corporate</p>	✓		The Company website has a stakeholder zone and contact information is left so as to respond to issues of concern to stakeholders.	None.

Evaluation Item	Implementation Status			Deviations from the Corporate Governance Best-Practice Principles for TWSE/TPEX Listed Companies and Reasons
	Yes	No	Description	
social responsibility issues in a proper manner?				
VI. Does the Company appoint a professional shareholder service agency to deal with shareholder affairs?	✓		The Company entrusts the Transfer Agency Department of CTBC Bank Co., Ltd. to handle affairs of the Shareholders' Meeting.	None.
VII. Information disclosure (I) Does the Company have a corporate website to disclose both the Company's financial standings and corporate governance status? (II) Does the Company have other information disclosure channels (e.g., setting up an English website, appointing designated people to handle information collection and disclosure, creating a spokesman system, and webcasting investor conferences)? (III) Does the Company announce and report annual financial statements within two months after the end of each fiscal year, and announce and report the financial statements of the first three quarters, as well as monthly operation results, before the prescribed time limit?	✓ ✓		(I) The Company discloses relevant information through its website (http:// www.chiphope.com) from time to time. (II) The Company has set up an on-line reporting system for public information, and has appointed a spokesperson. If the Company holds a corporate presentation meeting or the Board of Directors has made a significant resolution, it will provide the main content for reference through the Market Observation Post System. (III) Not yet.	(I) None. (II) None. (III) It will be implemented according to the provisions of the statute of Laws.
VIII. Does the Company have any other important	✓		1. Employee rights and caring for employees:	None.

Evaluation Item	Implementation Status			Deviations from the Corporate Governance Best-Practice Principles for TWSE/TPEX Listed Companies and Reasons
	Yes	No	Description	
information to facilitate a better understanding of the Company's corporate governance practices (including but not limited to employee rights, employee wellness, investor relations, supplier relations, stakeholder rights, directors' and supervisors' training records, implementation of risk management policies and risk evaluation measures, implementation of customer policies, and participation in liability insurance by directors and supervisors)?			<p>The Company has set up the employee welfare committee, implemented the pension system, and purchase group insurance for employees, and the supervisor of each department will also communicate with the staff face to face irregularly.</p> <p>2. Investor relations: The Company has a spokesperson to establish a communication channel with shareholders.</p> <p>3. Supplier relations: The Company will meet the suppliers irregularly to keep close contact.</p> <p>4. Stakeholder rights: The Company will timely disclose its information to protect the interests of investors and stakeholders.</p> <p>5. Continuous education of directors and supervisors: The Company arranges directors and supervisors to take courses related to corporate governance according to the provisions of the governance code and report them on the Market Observation Post System. (Please refer to Continual Education of All Directors in 2021 (Page 21) for details.)</p> <p>6. The implementation of the risk management policy and assessment standards: The Company has established an internal control system to strengthen risk management through the annual audit plan and various internal controls.</p>	

Evaluation Item	Implementation Status			Deviations from the Corporate Governance Best-Practice Principles for TWSE/TPEX Listed Companies and Reasons
	Yes	No	Description	
			7. Implementation of the customer policy: The business divisions of the Company will figure out the requirements of consumers, and then meet their needs. 8. The Company's purchase of liability insurance for directors and supervisors: The has purchased liability insurance for directors and supervisors..	
IX. Please explain the improvements made in accordance with the Corporate Governance Evaluation results released by the Taiwan Stock Exchange's Corporate Governance Center, and provide the priorities and plans for improvement with items yet to be improved. (Companies that are not included in the evaluation do not need to answer this question) The Company conducts self-evaluation of corporate governance in accordance with the "Corporate Governance Evaluation system" established by the competent authority, and there is no significant deficiencies.				

(IV) Operation Status of the Remuneration Committee

1. Purpose of Remuneration Committee;

The Remuneration Committee aims to assist the Board of Directors in assessing and determining the remuneration of directors, supervisors and managers and reviewing remuneration policies.

2. Information of members of Remuneration Committee:

Identity Category (Note 1)	Criteria Name	Professional Qualifications and Experience (Note 2)	Independence Criteria (Note 3)	Number of Other Public Companies Where the Member Concurrently Serves as a Remuneration Committee Member
Independent Director	Jing-Jun Chen	Please refer to the Information of Professional Qualifications of Directors and Supervisors and Independence of Independent Directors in Page 8 for relevant content.		
Independent Director	Yong-Sheng Xu	Please refer to the Information of Professional Qualifications of Directors and Supervisors and Independence of Independent Directors in Page 8 for relevant content.		
Independent Director (Convener)	Xiao-Yue Cao	Please refer to the Information of Professional Qualifications of Directors and Supervisors and Independence of Independent Directors in Page 8 for relevant content.		

Independent Director	Wei-Fang Chen	Please refer to the Information of Professional Qualifications of Directors and Supervisors and Independence of Independent Directors in Page 8 for relevant content.
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Note 1: Please specify years of service, professional qualifications, experience and independence of individual remuneration committee member in the form. For the identity category, please fill in independent director or others (please indicate in case of a convener).

Note 2: For the professional qualifications and experience, please specify professional qualifications and experience of individual remuneration committee member.

Note 3: Independence Criteria: Specify the independence of members of the Remuneration Committee, including but not limited to whether they, their spouse, or familial relationship within the second degree of kinship are the directors, supervisors or employees of the Company or its affiliated companies, the number and proportion of the Company's shares held in the name of another person; whether to serve as a director, supervisor, or supervisor of a company that has a specific relationship with the Company (Refer to the provisions of Article 6, Item 1, Paragraph 5 to 8 of the Methods for Establishing and Power Excising of the Compensation Committee of Listed Companies or Companies Trading in the Business Premises of Securities Firms). Amount of remuneration received for providing business, legal, financial, accounting and other services to the Company or its affiliates in the last two years.

3. Operation status of the Remuneration Committee:

(1) There are four members in the Remuneration Committee.

(2) The term of office of the Remuneration Committee: May 16, 2024 to May 15, 2027. A total of 2 (A) remuneration committee meetings were held in 2022 and the attendance of the members was as follows:

Title	Name	Attendance in Person (B)	By Proxy	Attendance rate (%) [B/A] (Note)	Remarks
Committee Member	Hsu, Ya-Lin	0	0	N/A	Dismissed on May 16, 2024.
Member (Convener)	King, Wen-Heng	0	0	N/A	Dismissed on May 16, 2024.
Committee Member	Tsai, Ching-Feng	0	0	N/A	Dismissed on May 16, 2024.
Committee Member	Jiang, Nan-Hong	0	0	N/A	Dismissed on May 16, 2024.
Committee Member	Jing-Jun Chen	3	0	100	Appointed on May 16, 2024.
Committee Member	Yong-Sheng Xu	3	0	100	Appointed on May 16, 2024.
Member (Convener)	Xiao-Yue Cao	3	0	100	Appointed on May 16, 2024.
Committee Member	Wei-Fang Chen	3	0	100	Appointed on May 16, 2024.

Other matters:

- I. If the Board of Directors refuses to adopt or amend a recommendation from the Remuneration Committee, the date of the meeting, session, contents of the motions, resolution by the Board of Directors, and the Company's response to the Remuneration Committee's opinion (e.g., the circumstances and cause for the difference if the remuneration passed by the Board of Directors exceeds the recommended amount by the Remuneration Committee) shall be specified: None.
- II. If there were resolutions by the Remuneration Committee to which members have dissenting or qualified opinions, and for which there is a record or declaration in writing, the date of the meeting, session, contents of the motions, all members' opinions, and the response to members' opinions shall be specified: None.

Important Resolutions of the Remuneration Committee

Date of Convention	Contents of Motions	Resolution Results	The Company's Handling of Opinions of the Remuneration Committee
The 1rd meeting of 6th term 2024.06.13	1.Retirement of CEO Ms. Cheng, Yuan-Ching 2.Remuneration for Directors Performing Executive Duties	Passed unanimously by all directors present. Submitted to the Board of Directors for discussion.	To be amended or adopted with the consent of all the directors present.
The 2th meeting of 6th term 2025.01.10	1.Proposal for the Distribution of Year-End Bonuses to Managerial Officers for 2024 2. Proposal for the Assessment of Directors' and Managerial Officers' Compensation for 2025	Passed unanimously by all directors present. Submitted to the Board of Directors for discussion.	
The 3th meeting of 6th term 2025.03.17	Proposal for the Distribution of Managerial Officers' and Directors' Remuneration for 2024	Passed unanimously by all directors present. Submitted to the Board of Directors for discussion.	

Note:

- (1) If any remuneration committee member resigns before the end of the fiscal year, the date of resignation shall be indicated in the "Remarks" column. The attendance rate (%) shall be calculated by the number of meetings and attendance times of remuneration committee member during his/her tenure.
- (2) If any remuneration committee member resigns before the end of the fiscal year, both the former and new remuneration committee member shall be listed, and indicate if the member is a former, newly elected or reelected director as well as the date of the election. The attendance rate (%) shall be calculated by the number of meetings and attendance times of remuneration committee member during his/her tenure.

(V) Implementation of Sustainable Development and Deviations from the Sustainable Development Best-Practice Principles for TWSE/TPEX Listed Companies and Reasons Thereof:

Evaluation Item	Implementation Status			Deviations from the Sustainable Development Best-Practice Principles for TWSE/TPEX Listed Companies and Reasons Thereof
	Yes	No	Description	
I. Does the Company establish an exclusively (or concurrently) dedicated unit to implement governance structure for sustainable development, and does the Board of Directors authorize the senior management to handle it, and the supervision of the Board of Directors?	✓		The Company has established a Sustainability Committee responsible for promoting sustainability development.	None.
II. Does the Company assess ESG risks associated with its operations based on the principle of materiality, and		✓	1. The Company does not have a risk management policy or strategy. 2. The Company organizes corporate	It will be implemented according to the provisions of the statute

Evaluation Item	Implementation Status			Deviations from the Sustainable Development Best-Practice Principles for TWSE/TPEX Listed Companies and Reasons Thereof
	Yes	No	Description	
establish relevant risk management policies or strategies?			ethics education and training for directors and employees from time to time. 3. The Company has established work rules, which specify that all employees are responsible for protecting the value and reputation of the Company and complying with provisions of laws. The Company has also planned to combine the work rules with the employee performance assessment system.	of Laws.
<p>III. Environmental issues</p> <p>(I) Has the Company established environmental management systems based on its industry's characteristics?</p> <p>(II) Does the Company endeavor to utilize all resources more efficiently and use renewable materials that have low impacts on the environment?</p> <p>(III) Does the Company evaluate the potential risks and opportunities in climate change with regard to the present and future of its business, and take appropriate action to counter climate change issues?</p> <p>(IV) Does the Company take inventory of its greenhouse gas emissions, water consumption, and the total weight of waste in the last two years, and formulate policies on energy efficiency and carbon dioxide reduction, greenhouse gas reduction, water reduction, or waste management?</p>	<p>✓</p> <p>✓</p> <p>✓</p> <p>✓</p>	<p>(I) Regularly disinfect the overall office environment.</p> <p>(II) Promote electronic information transfer and saving to save paper; promote the recycling of photocopy paper, and carry out garbage classification and effective resource recycling.</p> <p>(III) Due to the industrial characteristics of the Company, the Company has no manufacturing process, or no waste is produced in the production process. However, it still adheres to the concept of environmental protection and is committed to energy saving and carbon reduction and improving the utilization efficiency of existing resources.</p> <p>(IV)</p> <p>1. Adjust the opening time and temperature of air conditioning in the office area.</p> <p>2. Plant green plants to save energy and reduce carbon.</p>	<p>(I) None.</p> <p>(II) None.</p> <p>(III) None.</p> <p>(IV) The Company hasn't take inventory of its greenhouse gas emissions, water consumption, and the total weight of</p>	

Evaluation Item	Implementation Status			Deviations from the Sustainable Development Best-Practice Principles for TWSE/TPEX Listed Companies and Reasons Thereof
	Yes	No	Description	
				waste, and it will be implemented according to the provisions of the statute of Laws.
IV. Social issues				
(I) Does the Company formulate appropriate management policies and procedures according to relevant regulations and the International Bill of Human Rights?	✓		(I) The Company has established work rules.	(I) None.
(II) Does the Company formulate and implement reasonable employee benefit measures (including remuneration, leave, and other benefits) and appropriately employee compensation based on operating performance or results?	✓		(II) If the Company makes a profit during the year, 5% to 10% will be set aside for employee compensation. Please refer to employee welfare measures in labor and management relations on pages 44 and 45.	(II) None.
(III) Does the Company provide a healthy and safe work environment, and does it organize health and safety training for its employees on a regular basis?	✓		(III) The Company provides employees with a working environment complying with the building and fire code and conduct regular safety and health education for employees.	(III) None.
(IV) Does the Company establish effective career development and training plans for its employees?	✓		(IV) The Company will put forward the on-the-job training schedule and submit it to the general manager for approval according to the future development strategy and the next year's work objectives.	(IV) None.
(V) Does the Company comply with relevant regulations and international standards regarding customer health and safety, right to privacy, marketing and labeling of its products and services and set up relevant consumer or customer protection policies and complaint procedures?	✓		(V) The Company requests to provide transparent and effective services to its products, strictly inspect products in accordance with regulatory requirements and establish customer complaint procedures.	(V) None.
(VI) Does the Company formulate supplier management policies that require suppliers to follow relevant regulations on issues, such as environmental protection,	✓		(VI) At present, no contract is entered with the existing suppliers. In the future, the contract with newly added suppliers will include relevant clauses which may	(VI) None.

Evaluation Item	Implementation Status			Deviations from the Sustainable Development Best-Practice Principles for TWSE/TPEX Listed Companies and Reasons Thereof
	Yes	No	Description	
occupational safety and health, or labor rights?			terminate or rescind the contract at any time in case of violating their corporate social responsibility policy, and whether the contract meets internal and external service and environmental requirements will be assessed.	
V. Does the Company refer to internationally accepted standards or guidelines for the preparation of reports and prepare reports that disclose non-financial information of the Company, such as sustainable reports? Are the reports certified or assured by a third-party accreditation body?		✓	The Company has not yet prepared a CSR report.	Same as the left.
VI. If the Company has established its own sustainable development management principles based on the Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies, please describe the implementation and any deviations from the principles: None.				
VII. Other important information to facilitate a better understanding of the Company's sustainable development: None.				

Note 1: If "Yes" is ticked for implementation status, please specify the significant policies, strategies and measures adopted as well as the implementation status; if "No" is selected, please explain the deviations and reasons thereof in the column of "Implementation of sustainable development and deviations from the Sustainable Development Best-Practice Principles for TWSE/TPEX Listed Companies and Reasons Thereof", and specify relevant policies, strategies and measures planned to be implemented in the future.

Note 2: Principle of materiality refers to material impact of environmental, social and corporate governance issues on corporate investors and other stakeholders.

(VI) Climate-Related Information of TWSE/TPEX Listed Company

	item	implement
1	Description the Board of Directors and management's oversight and governance on climate-related risks and opportunities	<p>●Board of Directors</p> <p>The Board recognizes the importance and impact of climate change and integrates related factors—such as low-carbon sustainability, solar technology, and green energy—into its evaluation of major capital investments.</p> <p>●The management</p> <p>The Board of Directors supervises the Sustainability Committee to ensure the effective execution of its responsibilities. This committee serves as the highest level of oversight for climate-related risks and opportunities within the company. Its members include the Chairman of the Board, also as the Director of Sustainability, and others. They will provide comprehensive oversight and management of the company's performance regarding climate risks and opportunities, while actively promoting sustainability goals throughout the organization. It is divided into five working groups: corporate governance, climate change, environmental sustainability, human rights, and social co-prosperity. Each working group consists of members from various departments within the company. These groups adeptly integrate resources and introduce sustainability strategies into each department for effective implementation.</p> <p>The Sustainability Committee is obligated to provide quarterly reports to the Board of Directors. These reports must outline relevant trend information on climate change and provide detailed updates on the progress made in climate-related management efforts. These reports will facilitate the Board of Directors' understanding of the challenges encountered by the company in addressing climate change, along with the corresponding management measures and the progress.</p>
2	Describe how the identified climate risks and opportunities affect the businesses, strategies, and finances of the business (short, medium, and	The company conducts an annual collection of climate-related risks and opportunities. The leaders of each unit assess the "likelihood of occurrence" and "level of impact" for each identified risk/opportunity. The combined results are then utilized to rank the significance of each risk/opportunity. Further analysis is conducted to evaluate the impact of the top three identified risks/opportunities

	item	implement
	long-term)	<p>on the company's operations and business. Subsequently, relevant response measures are developed to effectively manage climate-related risks and capitalize on climate-related business opportunities.</p> <p>In the short term, the Company primarily faces climate-related risks stemming from policy and regulatory changes. These include clients adjusting supplier selection criteria, requiring suppliers to reduce greenhouse gas emissions, and the increased risk of extreme weather events or natural disasters. Such factors may result in reduced production capacity across the supply chain, leading to increased operating costs, higher administrative expenses, and operational risks caused by power supply disruptions. Accordingly, the identified transition risk is rising raw material costs. On the other hand, as extreme and abnormal weather patterns become more pronounced, the identified physical risks include the increased severity and frequency of extreme weather events such as typhoons and floods.</p> <p>In the medium term, in response to climate change, the Company may need to invest in the development of innovative technologies and the optimization of supply chain solutions to improve product performance and reduce carbon emissions. Such initiatives would require a certain level of capital and time investment, which may place pressure on the Company's financial position.</p> <p>In the long run, as investors and financial institutions place greater emphasis on environmental, social, and governance (ESG) issues, the Company's response to climate change will become a critical factor in investment and financing decisions. Failure to effectively address climate challenges may result in reduced willingness from investors and banks to provide capital, thereby increasing financing costs or restricting liquidity. This may significantly impact the Company's growth and brand image. Therefore, the Company must formulate sustainable development strategies and actively enhance its ESG performance to maintain capital market confidence and ensure long-term stability and sustainable growth of its business.</p>
3	Describe the financial impact of extreme weather events and transformative actions.	The Company has not yet conducted a quantitative assessment of the financial impacts resulting from extreme weather events.

item		implement
4	Describe how climate risk identification, assessment, and management processes are integrated into the overall risk management system.	<ol style="list-style-type: none"> 1. Climate and environmental background data collection is completed by members of the Sustainability Committee. 2. Assess climate risks and operational scope. 3. Establish a list of climate risks and opportunities. 4. Identify climate-related risks through meetings. 5. Conduct analysis of climate risks, opportunities, and operational impacts by the Sustainability Committee. 6. Formulate strategies and set targets. 7. Conduct annual rolling reviews of the implementation effectiveness of strategies and targets through Sustainability Committee meetings.
5	If scenario analysis is used to assess resilience to climate change risks, the scenarios, parameters, assumptions, analysis factors and major financial impacts used should be described.	none
6	If there is a transition plan for managing climate-related risks, describe the content of the plan, and the indicators and targets used to identify and manage physical risks and transition risks.	<p>Transition Risk: In response to rising raw material prices driven by climate-related issues, the Company's strategies are adjusted accordingly to safeguard operational performance. At the same time, product planning and marketing efforts are deployed to enhance profitability and strengthen corporate resilience.</p> <p>Physical Risk: Regular maintenance and reinforcement of office glass curtain walls, doors, and windows are conducted to prevent damage caused by strong winds and rain infiltration. Emergency lighting equipment and portable power supplies are prepared in advance to ensure personnel safety and minimize operational downtime.</p>
7	If internal carbon pricing is used as a planning tool, the basis for setting the price should be stated.	none
8	If climate-related targets have been set, the activities covered, the scope of greenhouse gas emissions, the planning horizon, and the	The company anticipates that greenhouse gas Scope 1 and Scope 2 emissions in the initial phase (2025) will decrease by 2.5% compared to the base year and will be periodically reassessed on a rolling basis.

item		implement
	progress achieved each year should be specified. If carbon credits or renewable energy certificates (RECs) are used to achieve relevant targets, the source and quantity of carbon credits or RECs to be offset should be specified.	
9	Greenhouse gas inventory and assurance	none

(VII) Implementation of Ethical Corporate Management and Deviations from the Ethical Corporate Management Best Practice Principles for TWSE/TPEX Listed Companies:

Item	Implementation Status			Deviations from the Ethical Corporate Management Best Practice Principles for TWSE/TPEX Listed Companies and Reasons
	Yes	No	Description	
I. Establishment of ethical corporate management policies and programs				
(I) Does the Company have a Board-approved ethical corporate management policy and state in its regulations and external correspondence the ethical corporate management policy and practices, as well as the active commitment of the Board of Directors and senior management towards implementation of such policy?		✓	(I) The Company does not have an ethical operation policy. However, it has set an approval authority according to the operation and arranged the directors, supervisors and managers to receive ethical management courses from time to time.	(I) It will be formulated according to the provisions of the statute of Laws.
(II) Does the Company have mechanisms in place to assess the risk of unethical conduct, and perform regular analysis and assessment of business activities with higher risks of unethical conduct within the scope of business? Does the Company implement programs to prevent unethical conduct accordingly and ensure the programs cover at least the matters described in Paragraph 2, Article 7 of the Ethical Corporate Management Best Practice Principles for TWSE/TPEX Listed Companies?		✓	(II) The Company regularly conducts spot checks on its internal business operation, and sets up a mailbox on the official website for reporting any misconduct.	(II) It will be implemented according to the provisions of the statute of Laws.
(III) Does the Company define the operating procedures, code of conduct, disciplinary actions, and appeal procedures in the programs against unethical conduct? Does the Company enforce the programs effectively and perform regular reviews and amendments?		✓	(III) The Company has established a "Reward and Punishment Operation Process" as a guidance of behavior and basis of punishment for violations and appeals.	(III) It will be implemented according to the provisions of the statute of Laws.
II. Fulfillment of ethical corporate management				
(I) Does the Company evaluate	✓		(I) The Company has established	(I) None.

Item	Implementation Status			Deviations from the Ethical Corporate Management Best Practice Principles for TWSE/TPEX Listed Companies and Reasons
	Yes	No	Description	
<p>business partners' ethical records and include ethics-related clauses in the business contracts?</p> <p>(II) Does the Company have a unit responsible for ethical corporate management on a full-time basis under the Board of Directors that reports the ethical corporate management policy and programs against unethical conduct regularly (at least once a year) to the Board of Directors while overseeing such operations?</p> <p>(III) Does the Company establish policies to prevent conflicts of interest, provide appropriate communication channels, and implement them accordingly?</p> <p>(IV) Does the Company have effective accounting and internal control systems in place to implement ethical corporate management? Does the internal audit unit devise audit plans based on the results of unethical conduct risk assessments and audit the systems accordingly to prevent unethical conduct, or hire external CPAs to perform the audits?</p> <p>(V) Does the Company regularly hold internal and external educational trainings on ethical corporate management?</p>		<p>✓</p> <p>✓</p> <p>✓</p> <p>✓</p>	<p>sales and purchase-related measures to regularly evaluate customers/manufacturers.</p> <p>(II) The Company's Board of Directors and Management Division promote the ethical corporate management.</p> <p>(III) Major resolutions will be handled through the resolutions of the Board of Directors.</p> <p>(IV) The accounting unit audits the transaction accounts of different departments in accordance with their rights and responsibilities, and accountants will examine and issue financial statements. The audit unit also irregularly audits the operation of each unit from time to time to implement the supervision mechanism.</p> <p>(V) The Company does not have a plan for training related to ethical corporate management.</p>	<p>(II) It will be implemented according to the provisions of the statute of Laws.</p> <p>(III) None.</p> <p>(IV) None.</p> <p>(V) It will be implemented according to the provisions of the statute of Laws.</p>
<p>III. Operation of the whistle-blowing system</p> <p>(I) Does the Company establish a reward/whistle-blowing system and convenient whistle-blowing channels? Are appropriate personnel assigned to the accused party for the follow-up?</p>		<p>✓</p>	<p>(I) The Company does not have a whistle-blowing system. However, the Board of Directors will accept complaints, and if there is a violation of ethical corporate management, a meeting will be held to discuss relevant</p>	<p>(I) It will be formulated according to the provisions of the statute of Laws.</p>

Item	Implementation Status			Deviations from the Ethical Corporate Management Best Practice Principles for TWSE/TPEX Listed Companies and Reasons
	Yes	No	Description	
(II) Does the Company have in place standard operating procedures for investigating accusation cases, as well as follow-up actions and relevant post-investigation confidentiality measures?		✓	(II) The Company does not have relevant regulations.	(II) It will be formulated according to the provisions of the statute of Laws.
(III) Does the Company provide proper whistleblower protection?		✓	(III) The Company does not have relevant regulations.	(III) It will be formulated according to the provisions of the statute of Laws.
IV. Strengthening information disclosure Does the Company disclose its ethical corporate management policies and the results of its implementation on the Company's website and MOPS?		✓	The Company does not establish ethical corporate management principles and there are no information on violating ethical corporate management to disclose.	It will be formulated according to the provisions of the statute of Laws.
V. If the Company has established its own ethical corporate management principles based on the Ethical Corporate Management Best Practice Principles for TWSE/TPEX Listed Companies, please describe the implementation and any deviations from the principles: N/A				
VI. Other important information to facilitate a better understanding of the Company's practices on ethical corporate management: The Company does not establish ethical corporate management principles.				

Note : Whether "Yes" or "No" is ticked, it should be stated in the column of summary.

(VIII) If the Company Has Established Corporate Governance Principles, Please Disclose the Inquiry Method: Available for inquiry on the company website, <https://www.chiphope.com/>

(IX) Other Important Information Regarding Corporate Governance:
Operation Procedures for Handling of Major Internal Information
The Company has established the "Management Measures for Preventing Insider Trading". The responsible unit will deal with major information immediately, notify relevant colleagues and supervisors from time to time, remind them whether there is any major information that needs to be disclosed according to law, and inform them of relevant regulations. In addition, to ensure that colleagues, managers and directors are aware of and follow the relevant regulations, the Company also provides training for Company executives and colleagues.

(X) Implementation of the Internal Control System

1. Statement on Internal Control

Chip Hope Co., Ltd.

Statement on Internal Control

Date: March 17, 2025

- I. The Company hereby states the results of the self-evaluation of the internal control system for 2024 as follows:
- II. The Company acknowledges that the establishment, implementation, and maintenance of an internal control system is the responsibility of the Board of Directors and managerial officers, and the Company has established an internal control system. The internal control system is designed to provide reasonable assurance for the effectiveness and efficiency of the operations (including profitability, performance, and protection of assets), reliability, timeliness, and transparency of reporting, and compliance with applicable laws and regulations.
- III. The internal control system has innate limitations. No matter how robust and effective the internal control system is, it can only provide reasonable assurance of the achievement of the foregoing three goals; in addition, the effectiveness of the internal control system may vary due to changes in the environment and conditions. However, the internal control system of the Company has self-monitoring mechanisms in place, and the Company will take corrective action against any defects identified.
- IV. The Company uses the assessment items specified in the Regulations Governing Establishment of Internal Control Systems by Public Companies (hereinafter referred to as the "Regulations") to determine whether the design and implementation of the internal control system are effective. Based on the process of control, the assessment items specified in the Regulations divide the internal control system into five constituent elements: 1. control environment; 2. risk assessment; 3. control activities; 4. information and communication; and 5. monitoring. Each constituent element includes a certain number of items. For more information on such items, refer to the Regulations.
- V. The Company has adopted the aforesaid assessment items for the internal control system to determine whether the design and implementation of the internal control system are effective.
- VI. Based on the results of the determination in the preceding paragraph, the Company is of the opinion that, as of December 31, 2024, the internal control system (including the supervision and management of subsidiaries), including the design and implementation of the internal control system relating to the effectiveness and efficiency of the operations, reliability, timeliness, and transparency of reporting, and compliance with applicable laws and regulations, are effective and can reasonably assure the achievement of the foregoing goals.
- VII. This statement will constitute the main content of the Company's annual report and the prospectus and will be disclosed to the public. Any falsehood or concealment with regard to the above contents will entail legal liability under Articles 20, 32, 171, and 174 of the Securities and Exchange Act.
- VIII. This statement was approved by the Board of Directors on March 17, 2025, and out of the 7 directors in attendance, none had dissenting opinions of it and all approved the content expressed in this statement.

Chip Hope Co., Ltd.

Chairman: Jia-Jun Tang

General Manager: Jia-Jun Tang

2. Has a CPA been hired to audit the Internal Control System: No CPA has been hired to audit the Internal Control System in 2024.

(XI) For Penalties Imposed Upon the Company and Its Employees in Accordance with the Law or Penalties Imposed by the Company Upon Its Employees for the Violation of the Internal Control System Policy During the Most Recent Fiscal Year up to the Date of Publication of the Annual Report, if the Result of Such Penalties May Have a Significant Impact on the Shareholders' Equity or the Price of Securities, the Contents of the Penalties, Principal Deficiencies, and Improvements Shall Be Specified: None.

(XII) Major Resolutions of Shareholders' Meeting and Board Meetings During the Most Recent Fiscal Year up to the Date of Publication of the Annual Report:

1. Major Resolutions of Shareholders' Meeting

Date of Meeting	Major Resolutions	Implementation Status
2022.5.31	Acknowledged matters: Item I: 2023 Statement of Final Accounts. Item II: 2023 Deficit Compensation Plan. Matters discussed Item I: Amendment to " Operating Procedures of Endorsement / Guarantees" Item II: Amendment to " Procedures for Acquisition or Disposal of Assets " Item III: Amendments to "Articles of Incorporation" Election Matters Item I: The 13th Election of Directors and Independent Director	Pass by vote Pass by vote Approved to be registered on July 13, 2024.

2. Major Resolutions of Board Meetings

Date of Meeting	Major Resolutions	Matters Referred to in Article 14-3 or 14-5 of the Securities and Exchange Act	Independent Directors' Opinions and the Company's Responses	Resolution Results of Board Meetings
The 15rd meeting of 12th term 2024.2.26	Matters discussed: Proposed Amendments to Certain Provisions of the “Endorsement and Guarantee Operating Procedures” Proposed Amendments to Certain Provisions of the “Procedures for Acquisition or Disposal of Assets” 2023 (Fiscal Year 112) Business Report and Financial Statements Proposal 2023 (Fiscal Year 112) Deficit Compensation Proposal 2023 (Fiscal Year 112) Proposal for Distribution of Employee Compensation and Directors' Remuneration 2023 (Fiscal Year 112) Assessment of the Effectiveness of the Internal Control System and Internal Control System Statement Proposal Proposed Amendments to Certain Provisions of the “Articles of Incorporation” Proposal for the Full Re-election of Directors Proposal for the Release of the Newly Elected Directors and Their Representatives from Non-Competition Restrictions Proposal for the Evaluation of the Independence and Competency of the CPA	✓ ✓ ✓ ✓ ✓ ✓ ✓ ✓	None None None None None None None None	The proposal was approved unanimously by all the shareholders.
The 16th meeting of 12th term 2024.3.27	Matters discussed: Proposal for the List of Director (Including Independent Director) Candidates Nominated by the Board of Directors	✓	None	The proposal was approved unanimously by all the shareholders.
The 17th meeting of 12th term 2024.5.08	Matters discussed: Proposal for the Appointment and Remuneration of the CPA Firm	✓	None	The proposal was approved unanimously by all the shareholders.
The 1th meeting of 13th term 2024.6.13	Matters discussed: Proposal for the Remuneration of Directors for Performing Executive Duties	✓	None	The proposal was approved unanimously by all the shareholders.
The 2th	Matters discussed:			The proposal

Date of Meeting	Major Resolutions	Matters Referred to in Article 14-3 or 14-5 of the Securities and Exchange Act	Independent Directors' Opinions and the Company's Responses	Resolution Results of Board Meetings
meeting of 13th term 2024.7.18	Acquisition of 100% Equity Interest in Felicite Wedding Co., Ltd.	✓	None	was approved unanimously by all the shareholders.
The 3th meeting of 13th term 2024.8.8	Matters discussed: Consolidated Financial Statements for Q2 2024	✓	None	The proposal was approved unanimously by all the shareholders.
The 4th meeting of 13th term 2024.8.8	Matters discussed: Proposal for the Acquisition of Equity in Tai an lu zhou Co., Ltd. Proposal for the Establishment of Internal Control Procedures Related to the Management of Sustainability Information Proposal for the Amendment of Certain Provisions of the "Corporate Governance Best-Practice Principles for TWSE/TPEX Listed Companies" Proposal for the Lending of Funds to Subsidiary Felicite Wedding Co., Ltd. and the Approval of the Lending Limit	✓ ✓ ✓	None None None	The proposal was approved unanimously by all the shareholders.
The 5th meeting of 13th term 2024.11.11	Matters discussed: Proposal for the Establishment of a Branch Office Proposal for the Appointment of Members of the Sustainability Development Committee	✓ ✓	None None	The proposal was approved unanimously by all the shareholders.
The 6th meeting of 13th term 2025.1.10	Matters discussed: Proposal for the Distribution of Year-End Bonuses to Managerial Officers for Fiscal Year 2024 Proposal for the Evaluation of Directors' and Managerial Officers' Remuneration for Fiscal Year 2025	✓ ✓	None None	The proposal was approved unanimously by all the shareholders.
The 7th meeting of 13th term 2025.03.17	Matters discussed: Proposal for the 2024 Business Report and Financial Statements Proposal for the 2024 Deficit Compensation Proposal for the Distribution of 2024 Employees' and Directors' Remuneration Proposal for the Assessment of the Effectiveness of the Internal Control System and the Internal Control Statement for 2024 Proposal for the Evaluation of the	✓ ✓ ✓ ✓	None None None None	The proposal was approved unanimously by all the shareholders.

Date of Meeting	Major Resolutions	Matters Referred to in Article 14-3 or 14-5 of the Securities and Exchange Act	Independent Directors' Opinions and the Company's Responses	Resolution Results of Board Meetings
	Independence and Competency of the Certified Public Accountants Proposal for Amendments to Certain Provisions of the Company's Articles of Incorporation	✓	None	
The 8th meeting of 13th term 2025.04.28	Matters discussed: Proposal for a Private Placement of Common Shares in Two Tranches with a Total Amount Not Exceeding NT\$100 Million Proposal for the Appointment and Remuneration of the CPA Firm for 2025 Proposal for Changes in Senior Management Proposal for Amendments to Certain Provisions of the Company's Articles of Incorporation	✓ ✓ ✓ ✓	None None None None	The proposal was approved unanimously by all the shareholders.
The 1th ad hoc meeting of 13st term 2024.05.16	Matters discussed: Proposal for the Election of the Chairman of the Board Proposal for the Appointment of Members of the Compensation Committee	✓ ✓	None None	The proposal was approved unanimously by all the shareholders.

(XIII) Any Dissenting Opinion Expressed by a Director or Supervisor with Respect to a Major Resolution Passed by the Board of Directors During the Most Recent Fiscal Year and up to the Date of Publication of the Annual Report, Where Said Dissenting Opinion Has Been Recorded or Prepared as a Written Declaration, and Its Main Content: None.

(XIV) A Summary of Resignations and Dismissals of the Company's Chairman, General Manager, Chief Accounting Officer, Financial Manager, Chief Internal Auditor, Corporate Governance Officer, or Research and Development Officer During the Most Recent Fiscal Year and up to the Date of Publication of the Annual Report:

Job title	Name	Date of Appointment	Date of Termination	Reason for Resignation or Dismissal
CEO	Cheng, Yuan-Ching	2009.7.1	2024.6.14	Retirement
General Manager	Liu, Yi-Chang	2022.8.10	2024.6.21	Transition to Advisor Role
Deputy General Manager	Cheng, Yueh-Min	2004.04.30	2025.04.28	In response to the Group's core business development needs, operational management, and personnel restructuring

IV. Information on CPA Professional Fees

When non-audit fees paid to the CPA, the CPA's accounting firm, and/or any affiliated enterprise of such accounting firm are one quarter or more of the audit fees paid thereto, the amounts of both audit and non-audit fees as well as details of non-audit services shall be disclosed:

Unit: NT\$ thousands

Accounting Firm	Name of CPA	Audit Period	Audit Fee	Non-audit Fee	Total	Remarks
Benison Associated CPA's Firm	Hsin-Yu an Wang	2024.01.01~2024.12.31	1,620	65	1,685	Non-audit fees refer to services such as the review of compensation information for non-executive positions.
	Yu-Ya Lin	2024.01.01~2024.12.31				

Note : If the Company changes the CPAs or the accounting firm this year, please list their respective audit periods separately, specify the reason for the replacement in the "Remarks" column, and disclose the audit and non-audit professional fees paid in order. A note shall be provided to indicate the content of services for non-audit expenses.

(I) When the Company changes its accounting firm and the audit fees paid for the fiscal year in which such change took place are lower than those for the previous fiscal year, the amounts of the audit fees before and after the change and the reasons shall be disclosed: None.

(II) When the Audit Fee Is Reduced by More than 10% over the Previous Year, the Amount, Proportion and Reasons for the Reduction Shall Be Disclosed: None.

V. Information on Replacement of CPAs

Replacement of CPAs in the Last Two Years and the Period Thereafter:

Date of replacement	2023.06.09		
Reason for replacement and explanation	In accordance with the operational management needs and overall considerations, the company changed its accounting firm and signing accountant starting from the second quarter of 2024.		
Describe whether the Company terminated or the CPAs terminated or did not accept the engagement	Parties	CPAs	The Company
	Circumstances		
	Terminated the engagement	-	V
	No longer accepted (discontinued) the engagement	-	-
If the CPAs issued an audit report expressing any opinion other than an unqualified opinion during the 2 most recent years, specify the opinion and the reasons	None.		
Disagreement with the Company?	Yes	-	Accounting principles or practices
		-	Disclosure of financial reports
		-	Audit scope or steps
		-	Other
	No	V	Specify details: None.
Other disclosures (Any matters required to be disclosed under sub-items d to g of Article 10.6.A)	None.		

2. Information Regarding the Successor CPAs

Name of accounting firm	Benison Associated CPA's Firm
Names of CPAs	Hsin-Yuan Wang and Yu-Ya Lin.
Date of engagement	2023.06.09
Subjects discussed and results of any consultation with the CPAs prior to the engagement, regarding the accounting treatment of or application of accounting principles to any specified transaction, or the type of audit opinion that might be issued on the company's financial report	None.
Successor CPAs' written opinion	None.

regarding the matters of disagreement between the Company and the former CPAs	
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3. The reply letter from the former CPA regarding the Company's disclosures regarding the matters under Article 10.6.A and 10.6.B(c) of the Regulations: None.

VI. The Company's Chairman, General Manager, or Any Managerial Officer in Charge of Finance or Accounting Matters in the Most Recent Fiscal Year Holding a Position at the Company's CPA Accounting Firm or at an Affiliated Enterprise of Such Accounting Firm: None.

VII. Any Transfer of Equity Interests and/or Pledge of or Change in Equity Interests (During the Most Recent Fiscal Year or During the Current Fiscal Year up to the Date of Publication of the Annual Report) by a Director, Supervisor, Managerial Officer, or Shareholder with a Stake of More than 10 Percent

(I) No change in equity interests by a director, supervisor, managerial officer, or shareholder with a stake of more than 10 percent.

Title	Name	2023		Till March 18, 2024	
		Shareholding Increase (Decrease)	Pledged Shareholding Increase (Decrease)	Shareholding Increase (Decrease)	Pledged Shareholding Increase (Decrease)
Chairman	Tung Chi Investment Limited. Representative: Jia-Jun Tang (Appointed on May 16, 2024.)	-	-	-	-
Director	Tung Chi Investment Limited. Representative: Wen-Hung Tseng (Appointed on June 21, 2024.)	-	-	-	-
Director	Jiaxunjin Technology Co., Ltd (Appointed on May 16, 2024.)	-	-	-	-
Independent Director	Jing-Jun Chen (Appointed on May 16, 2024.)	-	-	-	-
Independent Director	Yong-Sheng Xu (Appointed on May 16, 2024.)	-	-	-	-
Independent Director	Xiao-Yue Cao (Appointed on May 16, 2024.)	-	-	-	-
Independent Director	Wei-Fang Chen (Appointed on May 16, 2024.)	-	-	-	-
Deputy General Manager	Cheng, Yuan-Ching	-	-	-	-
Deputy General Manager & CFO & Corporate Governance Officer	CHEN, MIN-CHUN	-	-	-	-
Chairman	Cheng, Yuan-Ching (Dismissed on May 16, 2024.)	-	-	-	-
CEO	Cheng, Yuan-Ching (Dismissed on June 14, 2024.)	-	-	-	-
Director	Cheng, Yueh-Min (Dismissed on May 16, 2024.)	-	-	-	-
Independent Director	King, Wen-Heng (Dismissed on May 16, 2024.)	-	-	-	-
Independent Director	Hsu, Ya-Lin (Dismissed on May 16, 2024.)	-	-	-	-
Independent Director	Tsai, Ching-Feng (Dismissed on May 16, 2024.)	-	-	-	-
Independent Director	Jiang, Nan-Hong (Dismissed on May 16, 2024.)	-	-	-	-
General Manager	Liu, Yi-Chang (dismissed on June 21, 2024)	-	-	-	-
Advisor Role	Liu, Yi-Chang (Appointed on June 21, 2024.) (dismissed on June 1, 2024)	-	-	-	-

(II) The trading counterparty of equity transfer is a related party: None.

(III) The counterparty of the equity pledge is a related party: The counterparty of the equity pledge is a related party.

VIII. Relationship among the Company's 10 Largest Shareholders who are Related to, Spouse of, or a Relative Within the Second Degree of Kinship of Another

March 18, 2024

Name	Current Shareholding		Spouse & Minor Shareholding		Shareholding by Nominee Arrangement		Name and relationship between the Company's top ten shareholders with the relation as specified in IAS 6		Remarks
	Shares	%	Shares	%	Shares	%	Name	Relation	
Hsiao, Chih-Wen	3,366,000	4.84	0	0.00	0	0.00	None	None	None
Tung Chi Investment Limited.	3,180,000	4.57	0	0.00	0	0.00	None	None	None
Cheng, Yuan-Ching	2,394,483	3.44	0	0.00	0	0.00	None	None	None
Yeh, Li-Bang	2,365,005	3.40	0	0.00	0	0.00	None	None	None
Huang, Su-Chen	2,143,425	3.08	0	0.00	0	0.00	None	None	None
Chang, Chia-Chou	2,129,000	3.06	0	0.00	0	0.00	None	None	None
Tang, Chia-Wen	2,093,630	3.01	0	0.00	0	0.00	None	None	None
Yu-Liang, Yu-Chen	2,078,000	2.99	0	0.00	0	0.00	None	None	None
Wang, Ching-Jui	1,585,000	2.28	0	0.00	0	0.00	None	None	None
Tsai, Chen-Nan	1,580,471	2.27	0	0.00	0	0.00	None	None	None

IX. Total Number of Shares and Total Equity Stake Held in any Single Enterprise by the Company, Its Directors and Supervisors, Managers, and Any Companies Controlled Either Directly or Indirectly by the Company

December 31, 2023

Unit: Share; %

Investee business (Note 1)	Ownership by the Company		Direct or Indirect Ownership by Directors/ Supervisors/Managers		Total Ownership	
	Shares	Shareholding	Shares	Shareholding	Shares	Shareholding
Shenzhen Chip Hope Micro-Electronics Ltd.	-	100.00	-	-	-	100.00
Jipin Seafood Co., Ltd.	4,860,000	85.26	-	-	4,860,000	85.26
Right Aim Limited.	-	-	-	100.00%	-	100.00
Felicite Wedding Co., Ltd.	-	100.00	-	-	-	100.00

Note 1: Invested by the Company with the equity method.

Chapter 3. Capital Overview

I. Capital and Shares (I) Sources of Capital

April 11, 2025; Unit: Share

Month/ Year	Par value per share	Authorized Capital		Paid-in Capital		Remark		
		Shares	Amount	Shares	Amount	Sources of Capital	Capital Increase by Assets Other than Cash	Others
1999.12	10	3,800,000	38,000,000	3,800,000	38,000,000	Capital Increase by Cash NT\$38,000,000	None	—
2000.11	10	15,000,000	150,000,000	15,000,000	150,000,000	Capital Increase by Cash NT\$112,000,000	None	—
2002.03	10	30,000,000	300,000,000	21,000,000	210,000,000	Capital Increase by Cash NT\$20,000,000 Capitalization of Profit NT\$40,000,000	None	Approved on March 22, 2002 by Approval Letter of S.S.Z. No. 09101099860
2003.10	10	30,000,000	300,000,000	25,000,000	250,000,000	Capitalization of Profit NT\$40,000,000	None	Approved on September 3, 2003 by Approval Letter of T.C.Z.Y.Z. No. 0920140089
2004.07	10	50,000,000	500,000,000	27,530,000	275,300,000	Capitalization of Profit NT\$25,300,000	None	Approved on July 9, 2004 by Approval Letter of J.G.Z.Y.Z. No. 0930130547
2004.10	10	50,000,000	500,000,000	27,538,695	275,386,950	Capitalization of Convertible Bonds NT\$86,950	None	Approved on October 19, 2004 by Approval Letter of S.Z.Z. No. 09332877580
2005.01	10	50,000,000	500,000,000	27,582,173	275,821,730	Capitalization of Convertible Bonds NT\$434,780	None	Approved on January 17, 2005 by Approval Letter of S.Z.Z. No. 09431557580
2005.09	10	50,000,000	500,000,000	29,449,173	294,491,730	Capitalization of Profit NT\$18,670,000	None	Approved on September 15, 2005 by Approval Letter of S.Z.Z. No. 09432824920
2006.04	10	50,000,000	500,000,000	31,332,878	313,328,780	Capitalization of Convertible Bonds NT\$18,837,050	None	Approved on April 21, 2006 by S.Z.Z. No. 09532041600 Letter
2006.07	10	50,000,000	500,000,000	31,528,226	315,282,260	Capitalization of Convertible Bonds NT\$1,953,480	None	Approved on July 19, 2006 by Approval Letter of S.Z.Z. No. 09532517650
2006.09	10	70,000,000	700,000,000	32,190,833	321,908,330	Capitalization of Profit NT\$6,626,070	None	Approved on September 13, 2006 by Approval Letter of S.Z.Z. No. 09532823550

Month/ Year	Par value per share	Authorized Capital		Paid-in Capital		Remark		
		Shares	Amount	Shares	Amount	Sources of Capital	Capital Increase by Assets Other than Cash	Others
2007.04	10	70,000,000	700,000,000	33,257,498	332,574,980	Capitalization of Convertible Bonds NT\$10,666,650	None	Approved on April 18, 2007 by Approval Letter of S.Z.Z. No. 09631972140
2007.07	10	70,000,000	700,000,000	33,400,355	334,003,550	Capitalization of Convertible Bonds NT\$1,428,570	None	Approved on July 30, 2007 by Approval Letter of S.Z.Z. No. 09632519860
2007.09	10	70,000,000	700,000,000	40,400,355	404,003,550	Capital Increase by Cash NT\$70,000,000	None	Approved on September 4, 2007 by Approval Letter of S.Z.Z. No. 09632714310
2007.10	10	70,000,000	700,000,000	40,428,925	404,289,250	Capitalization of Convertible Bonds NT\$285,700	None	Approved on October 18, 2007 by Approval Letter of S.Z.Z. No. 09632912430
2008.01	10	70,000,000	700,000,000	40,476,544	404,765,440	Capitalization of Convertible Bonds NT\$476,190	None	Approved on January 17, 2008 by Approval Letter of S.Z.Z. No. 09731591520
2011.09	10	70,000,000	700,000,000	40,436,544	404,365,440	Capital Increase NT\$400,000	None	September 1, 2011 B.F.J.D.Z.No. 1005054195
2014.01	10	70,000,000	700,000,000	53,936,544	539,365,440	Private Placement NT\$135,000,000	None	Approved on January 2, 2014 by S.S.Z. No. 10201268230
2018.01	10	70,000,000	700,000,000	60,962,857	609,628,570	Private Placement Secured Convertible Bonds NT\$70,263,130	None	Approved on January 28, 2018 by Approval Letter of S.S.Z. No. 10701009490
2018.03	10	70,000,000	700,000,000	67,094,433	670,944,330	Private Placement Secured Convertible Bonds NT\$61,315,760	None	Approved on March 28, 2018 by Approval Letter of S.S.Z. No. 10701030200
2020.12	10	100,000,000	1,000,000,000	69,514,149	695,141,490	Private Placement Non-secured Convertible Bonds NT\$24,197,160	None	Approved on December 7, 2020 by Approval Letter of S.S.Z. No. 10901233620

Share Type	Authorized Capital (Shares)					Remark
	Issued Shares			Un-issued Shares	Total	
	Listed	Unlisted	Total			
Common stock	40,436,544	29,077,605	69,514,149	30,485,851	100,000,000	Listed Shares

Information for shelf registration: None.

(II) List of Major Shareholders

April 11, 2025

Shareholder's Name	Shareholding (Shares)	Shareholding Proportion
Hsiao, Chih-Wen	3,366,000	4.84%
Tung Chi Investment Limited.	3,180,000	4.57%
Cheng, Yuan-Ching	2,394,483	3.44%
Yeh, Li-Bang	2,365,005	3.40%
Huang, Su-Chen	2,143,425	3.08%
Chang, Chia-Chou	2,129,000	3.06%
Tang, Chia-Wen	2,093,630	3.01%
Yu-Liang, Yu-Chen	2,078,000	2.99%
Wang, Ching-Jui	1,585,000	2.28%
Tsai, Chen-Nan	1,580,471	2.27%

(III) Dividend Policy and Implementation Status

1. Dividend policy established in the Company's Articles of Incorporation

The Company is in the business growth stage, and the dividend policy gives priority to the Company's future development and financial position while taking into account the reasonable remuneration of shareholders. The current dividend policy is mainly to cover losses of previous years first. If there is a surplus, the balance plus the accumulated undistributed surplus of previous years shall be distributed after the Board of Directors has prepared a distribution proposal and submitted it to the Shareholders' Meeting for resolution.

2. Distribution of Dividends Proposed in the Shareholders' Meeting:

(1) The Company's Board of Directors resolved on March 17, 2025 not to distribute dividends.

(2) It is planned to discuss it at the Annual Shareholders' Meeting on June 9, 2025.

(IV) Effect upon Business Performance and Earnings per Share of Any Stock Dividend Distribution Proposed or Adopted at the Most Recent Shareholders' Meeting: N/A.

(V) Compensation of Employees, Directors, and Supervisors

1. The percentages or ranges with respect to employee, director, and supervisor compensation, as set forth in the Company's Articles of Incorporation

If the Company has any profit in the year, it shall set aside 5% to 10% for the compensation of employees and not more than 2% for the compensation of directors. However, if the Company still has accumulated losses, it shall be covered first.

2. The Basis for Estimating the Amount of Employee, Director, and Supervisor Compensation, for Calculating the Number of Shares to Be Distributed as Employee Compensation, and the Accounting Treatment of the Discrepancy, if Any, Between the Actual Distributed Amount and the Estimated Figure, for the Current Period: Not distributed.

3. Distribution of Compensation Approved in the Board of Directors Meeting: Not distributed.
4. Compensation of Employees, Directors, and Supervisors in the Previous Fiscal Year: Not distributed.

(VI) Share Repurchases: None.

II. Corporate Bonds: None.

III. Preferred Shares: None.

IV. Global Depository Shares: None.

V. Employee Stock Options: None.

VI. New Restricted Employee Shares: None.

VII. Issuance of New Shares in Connection with Mergers or Acquisitions or with Acquisitions of Shares of Other Companies: None.

VIII. Implementation of the Company's Capital Allocation Plan: None.

Chapter 4.Operational Highlights

I. Business Activities

(I) Business Scope

1. Principal Business Activities

Manufacturing, processing, designing and trading of electronic component materials, finished products, semiconductors, communication equipment, mechanical equipment, electrical equipment, general instruments and equipment, other optical and precision instruments, medical equipment, measuring instruments, computer equipment and software, catering and intelligent manufacturing.

2. Proportion of Business

Major Product	Operating revenue in 2024 (NT\$ 1,000)	Proportion of revenue (%)
Memory Products	164, 446	25. 85
Catering	456, 913	71. 85
Bio-medical	4, 126	0. 65
IC Application Products	10, 479	1. 65
Others	-	-
Total	635, 964	100.00

3. Current items of goods (services)

- (1)Memory Products: Sales of flash memory cards, memory IC and wafers.
- (2)Bio-medical: AI hearing aids.
- (3)Catering: Jipin Seafood Restaurant.
- (4)IC Application Products: Electronic products related to IC applications.
- (5)Others: Agency of Elan Communication and computer peripheral IC.

4. New products to be developed

- (1)R&D and sales of AI aids.
- (2)Application and development of intelligent manufacturing technology.
- (3)Develop new restaurant sites.

(II) Industry Overview

1. Current Status and Development

(1)Memory Industry

The global memory market suffered from a contraction of terminal demand. However, under the recession of the economy, to improve its product technology to increase competitive advantages is the current goal of the factory, and the most important goal is the next generation of computing. The development of DRAM focuses on DDR6 and other specifications. In addition to achieving thinner linewidth through the EUV process to increase the transistor density, it achieves higher transmission speed

through the mSAP packaging technology. However, 3D NAND Flash technology introduces EUV technology into the process and the product stack number is increased to over 200 layers, so as to achieve high-speed and high-reliability SSD access devices. The new memory can be integrated with the logic IC through the yellow light process to improve the data transmission performance and reduce the size of the chip. Therefore, the emerging memory technology integrating RRAM, MRAM and wafer process will be an important development direction in the future.

(2) Bio-medical application industry:

At present, the Company has developed hearing aid products with noise reduction functions, and with the continuous progress of artificial intelligence, future hearing aid products will be optimized. In addition, the U.S. Government has officially announced that all major medical device companies and distributors could sell OTC hearing aids from 2020. The clear market opportunity will bring a demand explosion for hearing aids.

(3) Catering Industry

The past two years' pandemic is unforgettable for the global catering industry. For Taiwan, people's livelihood demand began to release in the second half of 2022. In addition, the border control was gradually loosened, which was also conducive to the recovery of overall consumption growth and the rise of the operating revenue of the restaurant industry.

2. Relationship Amongst Upstream, Midstream, and Downstream Sections of the Industry

(1) The industry architecture of memory products:

Upstream	Midstream	Downstream
<ul style="list-style-type: none"> Flash memory manufacturer Distributor PCB manufacturer Electronic parts manufacturer 	<ul style="list-style-type: none"> Controller chip manufacturer 	<ul style="list-style-type: none"> Flash memory card manufacturer Electronic products manufacturer

(2) The industry architecture of bio-medical industry:

Upstream	Midstream	Downstream
<ul style="list-style-type: none"> Raw material manufacturer, IC manufacturer 	<ul style="list-style-type: none"> ODM factory 	<ul style="list-style-type: none"> Brand owner Consumer

(3) The industry architecture of the catering industry:

Upstream	Midstream	Downstream
<ul style="list-style-type: none"> Accommodation industry, transportation industry, catering industry, Retail industry, and leisure and recreation industry 	<ul style="list-style-type: none"> catering industry 	<ul style="list-style-type: none"> catering industry consumers

3. Product Development Trends and Competition

The Company's main businesses include memory products, bio-medical products and catering industries. The development trend of various products is as follows:

(1) Memory Products

At present, Samsung, Kioxia, Western Digital, Micron, SK Hynix, Intel, etc. are the main producers of NAND Flash wafers in the world. Under the fierce competition of the 3D NAND stacking process, the increase of the 3D NAND stack number has led to technical bottleneck of the single-string stack. Samsung has led the NAND Flash industry since 2002, mastering the discourse power of market order.

In the past two years, impacted by the pandemic, the NAND Flash market was oversupplied. However, with the increasing demand for SSDs over 2TB, 512Gb and 1Tb NAND chips became the most popular applications. As the demand for memory for data centers and servers increases, the demand for mainstream specifications including R-DIMM 32/64GB and SSD for servers also increases. It is estimated that DRAM and NAND Flash will continue to increase in price and volume in this field.

(2) Bio-medical application

With the increase in human longevity, people are increasingly dependent on 3C products, and more people need help with hearing. The appearance of OTC (OVER THE COUNTER) hearing aids should be the biggest change in the industry. The core technology of OTC hearing aids continues to advance, and it is cheaper and more convenient than traditional hearing aid fitting. With the continuous progress and optimization of artificial intelligence, the future of hearing aids will be promising, and the industry will continue to burst with vitality.

(3) Catering Industry

A. Catering service: To provide customers with a series of thoughtful meticulous and innovative catering services.

B. Development of frozen food: To allow consumers to cook at home, many catering companies have launched popular frozen products with unique features. For example, "Jipin Seafood" has developed frozen and refrigerated foods, including salted egg yolk custard bun, oxtail stew with red wine and brined beef tendon, so that consumers can enjoy delicious meals at home and the Company can seize the business opportunities of pandemic prevention.

(III) Technology and R&D Overview

1. Annual R&D Expenses in the Most Recent Fiscal Year

The Company did not invest in research and development.

2. Technology or Product Successfully Developed

(1) Control IC of different caller ID telephones

(2) Application of 900MHz and 2.4GHz RF modules in cordless telephones

(3) 2.4GHz spread-spectrum cordless telephone (Spread-spectrum Technology)

(4) Multi-functional clocks for LCD Lines and body scale

(5) Flashlight lens for traffic signs and camera phone

(6) Memory card and adapter manufacturing

(7) Fingerprint sensor

(8) 100-watt high-power LED street lamp products

- (9) 1 to 30-watt high-power LED street lamp products
- (10) High-power LED optical module/cooling structure
- (11) High-power LED light controller and drive circuit module
- (12) CMOS/CCD rear camera module
- (13) Sunroof controller
- (14) Car door anti-clamp module
- (15) General mobile phone communication IC module
- (16) Touch control mobile phone communication IC module
- (17) Android-encrypted cell phone
- (18) Windows Mobile phone
- (19) Driving recorder
- (20) Optical filter IRCF laser cut
- (21) Application of the plasma technology in the cleaning process
- (22) Feedback cancellation, big data recording, noise reduction and environmental detection technology

(IV) Long- and Short-Term Business Development Plans

1. Short-term plan

- (1) Utilizing its years of experience in semiconductor marketing and application design, the Company will understand the niche of semiconductor industry and its downstream development trend, continue to strengthen the professional fields of operation and development team, analyze the industry trends, and strengthen its market positioning to obtain greater advantages for the Company's operation.
- (2) Develop Jipin frozen, refrigerated food and exquisite meals to provide consumers with take-away options, and strengthens cooperation with delivery platforms to provide consumers with more delivery services.

2. Long-term plan

- (1) Continue to introduce outstanding talents and strengthen personnel training to lead in the industry.
- (2) Continue to carry out the development plan with cooperative manufacturers to enhance product price competitiveness. Establish brands to stabilize sales channels and prices through brand growth.
- (3) Plan the hearing aid products with the customer and market as orientation, and effectively reduce the signal noise of the hearing aid to reduce the noise so that consumers can improve their speech recognition ability and auditory comfort.
- (4) Expand Jipin Seafood's specialty frozen food to meet the future "stay-at-home economy", and allows consumers to taste delicious food at home.

II. Analysis of the Market as well as Production and Marketing Situation

(I) Market Analysis

1. Sales (Service) Regions of Main Products (Services)

Unit: NT\$ 1,000

Region	Year	2024	
		Amount	%
Taiwan		467,957	73.58
Asia		168,007	26.42
Total		635,964	100.00

2. Market share

At present, the Company's main businesses include sales of memory and biomedical products and catering industries. The memory products integrate development technologies and the Company belongs to a second-tier manufacturer in terms of business and sales, so the market share of each product line in different fields is still low. Biomedical products are mainly sold to the Chinese mainland market, and are still in their early stage. In the aspect of the catering industry, due to the fierce market competition of Taiwan's tourism and leisure industry, the brand marketing of the Company is still insufficient, and the market share is still low.

3. Future Market Supply, Demand, and Growth Potential

(1) Memory Industry

Since the Company is mainly engaged in the field of consuming memory storage, which is mainly used in 3C products and portable hard drives made in Mainland China. We can only estimate the competition situation in this market roughly, and its market demand situation is roughly measured by the growth forecast of the mobile phone market this year.

A. Supply Side

At present, Samsung, Kioxia, Western Digital, Micron, SK Hynix, Intel, etc. are the main producers of NAND Flash wafers in the world. Under the fierce competition of the 3D NAND stacking process, the increase of the 3D NAND stack number has led to technical bottleneck of the single-string stack. Samsung has led the NAND Flash industry since 2002, mastering the discourse power of market order. With the increasing demand for SSDs over 2TB, 512Gb and 1Tb NAND chips became the most popular applications.

B. Demand Side

As the demand for NAND FLASH products declined, all factories were still destocking, and the market was oversupplied, so both the price and sales of memory products fell. However, due to the shortage of relevant parts, the cost of SSDs and other related products increases, resulting in the price rise of high-capacity SSDs. In addition, since virtual currency drives the mining trend, the demand for high-capacity SSDs is surging.

(2) Research and Development of AI Hearing Aids

A. Supply Side

The global hearing aid market is dominated by six brands, namely

Sonova Hearing Group, Denmark William Demant Group, Denmark GN ReSound Hearing Group, Denmark Widnex Hearing Aids, American Starkey Hearing Aids and Siemens Hearing Group, accounting for over 95% of the market share. Since these six brands are multinational enterprises, their distribution services in Taiwan mostly rely on hearing centers or agency companies.

B. Demand Side

Globally, about two-thirds of people over the age of 70 have hearing problems. However, the use of hearing aids is less than a tenth of the real market demand. Hearing loss is listed in many countries as a major chronic disease that seriously affects the life quality of the elderly. Therefore, it is urgent to support and develop the hearing aids market for the elderly. The core technology of OTC hearing aids continues to advance, and it is cheaper and more convenient than traditional hearing aid fitting, bringing more convenience for consumers.

(3) Catering Industry

We have developed dishes that are highly accepted by local people based on authentic Hong Kong-style Cantonese cuisine cooked by a 40-year experienced chef combined with local taste. The landscape and layout of the restaurants take the landscape and buildings as the outline, connecting the spaces of different blocks and increasing the depth of field level, so as to provide a new space for consumers to enjoy delicious food in Jhubei.

4. Competitive Niches

Memory and IC Design Industry:

Based on its existing design experience, the Company will establish a position of a professional IDH company in the market of mainland China, and continue to deepen the old channels with relatively good quality to sell memory cards and 3C peripheral products. It will also be engaged in the R&D and design of medical devices through the semiconductor field. In the hearing aid project, the Company takes researching and developing OTC hearing aids that can be sold by major medical stores and retail channels.

5. Favorable and Unfavorable Factors of Development Prospects and Countermeasures

(1) Favorable Factors:

A. The Company has been engaged in semiconductor-related fields for years, and has technical talents and relevant channels to provide appropriate products and services according to customer needs. Through the semiconductor field, the Company also started researching and developing AI hearing aids products.

B. In the catering industry, the Company has over 14 years of operating experience and has always adhered to traditional Cantonese cuisine, which is very popular among consumers.

(2) Unfavorable factors:

Due to the ongoing Russia-Ukraine war, and soaring global inflation, there is a decline in the demand for terminal consumer electronic products and a

longer destocking time, increasing the risk of price loss and price competition.

(3) Countermeasures

A. Relying on its years of experience in semiconductor marketing and application design, the Company will continue to strengthen the professionalism of the management team, analyze the industrial trends, continue to strengthen the manufacturer and customer development plan, strengthen the competitiveness of products, integrate multiple technologies, and improve the intelligent manufacturing capability to obtain greater advantages for the company's operation.

B. The Company will strengthen delivery and take-out services, develop frozen food of its own features to maintain existing stable customers and introduce preferential and delicate special deals and packages to provide multiple services to cope with the pandemic.

(II) Functions and Manufacturing Processes for Main Products

1. Important Functions of Main Products

Major Product	Important Functions
Memory Products	Mainly used for storage media in mobile phones, computers, tablets, driving recorders, household intelligent appliances and other electronic products.
Bio-medical Application	Hearing aids products
Catering	Providing meal services for daily dining or gathering.

2. Manufacturing Process: Not applicable, since no production or manufacturing is involved.

(III) Supply of Major Raw Materials

Elan Electronics is the main supplier of the Company's IC application commodities. It provides IC matrices to the Company and has cooperated with the Company for a long time for its stable product quality, high production capacity, and active cooperation.

Most of the memory products are standardized products, since there are a large number of suppliers, who have cooperated with the Company for a long time, so there is no risk of supply shortage.

The Company's main IC supplier for hearing aids products is British Cayman Islands Intelligo Technology Inc. Taiwan Branch. The quality of its products is stable, but due to the tight production capacity of upstream chip factories, the delivery time is long.

(IV) Major Clients Who Have Accounted for at Least 10% of the Total Sales in Any of the Last Two Years, Their Sales Amount and Proportion, and Reasons for Increase or Decrease

1. Major Suppliers Who Have Accounted for at Least 10% of the Total Purchases in Any of the Last Two Years

Unit: NT\$ 1,000

2023				2024			As of March 31, 2025		
Company Name	Amount	Proportion to Annual Net Purchases (%)	Relationship with Issuer	Amount	Proportion to Annual Net Purchases (%)	Relationship with Issuer	Amount	Proportion to Annual Net Purchases as of March 31 of the current year (%)	Relationship with Issuer
Manufacturer A	104,985	32.46	None	95,072	40.72	None	-	-	None
Manufacturer B	54,960	16.99	None	-	-	None	-	-	None
Manufacturer C	33,780	10.44	None	-	-	None	-	-	None
Manufacturer D	-	-	None	31,238	13.38	None	-	-	None
Manufacturer E	-	-	None	-	-	None	6,957	10.48	None
Manufacturer F	-	-	None	-	-	None	6,857	10.33	None
Others	129,739	40.11	-	107,156	45.90	-	52,540	79.19	None
Total	323,464	100.00		233,466	100.00		66,354	100.00	

2. Major Clients Who Have Accounted for at Least 10% of the Total Purchases (Sales) in Any of the Last Two Years

Unit: NT\$ 1,000

2023				2024			As of March 31, 2025		
Company Name	Amount	Proportion to Annual Net Sales (%)	Relationship with Issuer	Amount	Proportion to Annual Net Sales (%)	Relationship with Issuer	Amount	Proportion to Annual Net Sales as of March 31 of the current year (%)	Relationship with Issuer
Client A	139,762	15.73	None	-	-	-	-	-	-
Client B	74,923	8.43	None	-	-	-	-	-	-
Client C	74,385	8.37	None	-	-	-	-	-	-
Client D	-	-	-	79,850	12.56	None	-	-	-
Others	599,213	67.47	-	556,114	87.44	-	181,080	100.00	-
Total	888,283	100.00		635,964	100.00		181,080	100.00	

3. Reasons of increase or decrease:

In 2023, fluctuations in the volume and sales targets mainly occurred due to poor collection of accounts receivable in the memory business, resulting in

reduced shipments. Additionally, the increase in raw material prices in China, economic underperformance, and a general cooling of overall demand led to a significant decrease in consumer purchasing power, causing delays in anticipated sales. Shipments of medical products also decreased as a result. However, the reopening of dining establishments after the pandemic led to increased revenue, which in turn reduced the procurement of related products.

III. Number of Employees for the Two Most Recent Fiscal Years

Year		2023	2024	As of March 31, 2025 in the year
Number of Employees	General staff	81	72	75
	Production line worker	57	92	112
	Total	152	164	187
Average Age		44.32	44.16	40.39
Average Years of Services		6.55	6.60	4.24
Education Distribution Ratio	Ph.D.	0	0.00	0.00
	Master's	0	4.14	2.15
	University	34.21	43.56	47.34
	Senior High school	55.92	39.06	36.81
	Below Senior High School	9.87	13.24	13.69

IV. Environmental Protection Expenditure

Any losses suffered by the Company in the most recent fiscal year and during the current fiscal year up to the publication date of the annual report due to environmental pollution incidents (including any compensation paid and any violations of environmental protection laws or regulations found in the environmental inspection, the disposition dates, disposition reference numbers, the articles of law violated, the contents of law violated, and the content of the dispositions), and an estimate of possible expenses that could be incurred currently and in the future and countermeasures being or to be taken shall be disclosed. If a reasonable estimate cannot be made, an explanation of the facts of why it cannot be made shall be provided:

There have been no pollution accidents in the most recent fiscal year and during the current fiscal year up to the publication date of the annual report.

V. Labor Relations

(I) Employee Benefit Plans, Continuing Education, Training, and Retirement Systems and the Status of Their Implementation, and the Status of Labor-management Agreements and Measures for Safeguarding Employees' Rights and Interests.

1. Employee Welfare

- (1) Annual and festival bonus
- (2) Annual employee travel
- (3) Employee internal and external education and training
- (4) Staff gathering

2. Continuing Education and Training: The Company handles various internal and external training for employees according to work requirements.

Unit: NT\$ 1,000

Item	Times	Total Number of Participants	Total Number of Hours	Total Expenses
1. Professional function training	3	2	12	16
2. Executive competency training	2	1	18	8

3. Retirement System and Its Implementation

The Company has a retirement policy, which allocates 2% of the total salary to the Central Trust Bureau special account as the labor pension reserve funds. The retirement measures and pension payment standards are the same as the provisions of the Labor Standard Law. From July 1, 2005, the Company has made a contribution of 6% of the employees' salary every month to a special personal pension account for employees according to the Labor Retirement Pension System.

4. Agreements between Labor and Management and Employee Rights Protection Measures: The labor and management relation is good, without significant agreement matters.

Item	Description
Access control security	1. A 24-hour access control monitoring system is provided. 2. Security companies are contracted to provide security services at nights and on holidays.
Equipment maintenance and inspection	The Management Committee regularly and irregularly inspects elevators, fire equipment and safety equipment in public areas.
Physiological hygiene	Regularly clean and disinfect the office areas.
Insurance	1. Insure labor insurance and health insurance according to law. 2. Consult an insurance company to insure a business accident insurance of NT\$ 2 million.

(II) Any losses incurred as a result of labor disputes in the most recent fiscal year, and

during the current fiscal year up to the publication date of the annual report (including any violations of the Labor Standards Act found in labor inspection, the disposition dates, reference numbers, the articles of law violated, the contents of law violated, and the content of the dispositions), and an estimate of possible expenses that could be incurred currently and in the future and countermeasures being or to be taken shall be disclosed. If a reasonable estimate cannot be made, an explanation shall be provided:

The Company has a good labor and management relations. So far, there have been no labor and management disputes.

VI. Information Security Management

- (I) Describe the information security risk management structure, information security policy, specific management scheme, resources invested in the information security management, and information security policy
1. Information security risk management structure
The Company strengthens its information security management to ensure the confidentiality, integrity and availability of its information assets to provide an information environment for the normal operation of its business.
 2. Information security risk management structure
 - (1) The Company's Management Department is responsible for coordinating matters related to information security management.
 - (2) The employees shall comply with the Company's information or confidential security specifications.
 - (3) The employees' job positions should be properly isolated and only be given access to information necessary for the job.
 - (4) When there is an information security incident, the information security contact personnel shall be notified immediately.
 - (5) In case of damage to the rights and interests caused by an information security incident, it shall be appropriately and effectively disposed of.
 3. Specific management scheme, resources invested in information security management, and information security policy
 - (1) Access to the control and management system.
 - (2) Set up a firewall, install anti-virus software, set access rights, and encrypt data.
 - (3) Regularly sweep company computer equipment and network equipment every month.
- (II) Any losses incurred as a result of major information security incidents, the possible impact and the response measures during the current fiscal year up to the publication date of the annual report. If a reasonable estimate cannot be made, an explanation shall be provided:
- None.

VII. Important Contracts

The parties, main contents, restriction clauses and commencement dates of sales and purchase contracts, technical cooperation contracts, engineering contracts, long-term loan contracts and other important contracts affecting shareholders' rights and interests that are still in force as of the publication date of the annual report and expire in the current fiscal year:

Type of Contract	Counterparty	Contract Period	Major Contents	Restrictions
Short-term loan	First Commercial Bank	2024.12.06-2025.12.06	Guarantee Financing	None
Long-term loan	First Commercial Bank	2020.12.22-2026.12.24	Credit and Guarantee Financing	None
Long-term loan	First Commercial Bank	2022.12.23-2042.12.23	Guarantee Financing	None
Long-term loan	Taiwan Cooperative Bank	2022.05.03-2028.08.29	Guarantee Financing	None
Short-term loan	Taiwan Business Bank	2025.02.19-2026.02.19	Credit Financing	None
Long-term loan	The Shanghai Commercial & Savings Bank	2022.11.04-2027.11.04	Credit Financing	None
Long-term loan	Taipei Fubon Bank	2023.09.20-2027.01.08	Guarantee Financing	None
Short-term loan	Bank of Kaohsiung	2024.07.23-2025.07.23	Guarantee Financing	None

Chapter 5. Review and Analysis of the Company's Financial Position and Operating Results and Listing of Risks

I. Financial Position

Unit: NT\$ 1,000

Item	Year		Difference	
	2024	2023	Amount	%
Current assets	437,761	679,461	(241,700)	(36)
Property, plant and equipment	328,804	153,371	175,433	114
Intangible assets	35,318	60,743	(25,425)	(41)
Other assets	511,510	224,351	287,159	128
Total assets	1,313,393	1,117,926	195,467	17
Current liabilities	237,901	320,339	(82,438)	(25)
Non-current liabilities	443,755	247,508	196,247	79
Total liabilities	681,656	567,847	113,809	20
Equity attributable to shareholders of the parent				
Capital stock	695,142	695,142	-	-
Capital surplus	-	-	-	-
Retained earnings	(77,033)	(155,352)	78,319	50
Other equity interest	403	(333)	736	221
Non-controlling interest	13,225	10,622	2,603	25
Total equity	631,737	550,079	81,658	15
<ol style="list-style-type: none"> 1. Decrease in current assets: mainly due to the increase in other receivables from the disposal of equity interests in subsidiaries last year, which did not occur in the current period, and the decrease in accounts receivable as a result of the gradual recovery of accounts receivable. 2. Increase in real estate, plant and equipment: mainly due to the increase in real estate, plant and equipment acquired from the merger of the subsidiary "Felicite Wedding" in this period. 3. Decrease in intangible assets: mainly due to the continuous amortization and impairment loss. 4. Increase in other assets: mainly due to the increase in right-of-use assets and deferred income tax assets of the subsidiary "Felicite Wedding" merged into this period, prepaid investment funds - "Tai an lu zhou Co., Ltd." and prepaid equipment funds. 5. Increase in total assets: mainly due to the increase in real estate, plant and equipment, right-of-use assets and deferred income tax assets acquired from the incorporation of the subsidiary "Felicite Wedding" in this period, as well as prepaid investment funds - "Tai an lu zhou Co., Ltd." and prepaid equipment funds. 6. Decrease in current liabilities: mainly due to repayment of loans. 7. Increase in non-current liabilities: mainly due to the increase in long-term loans, lease liabilities and deferred income tax liabilities of the subsidiary "Felicite Wedding" incorporated in this period. 8. Increase in retained earnings and total equity: Mainly due to net profit for the current period. 				

II. Financial Performance

Unit: NT\$ 1,000

Item	Year		Increase (Decrease) Amount	Variable Ratio (%)
	2024	2023		
Net operating revenue	635,964	888,283	(252,319)	(28)
Gross profit	251,675	278,166	(26,491)	(10)
Operating expenses	(201,454)	(257,903)	56,449	22
Non-operating income and expenses	27,009	93,570	(66,561)	(71)
Net profit for the year	72,535	113,623	(41,088)	(36)
<p>The significant changes in pre-tax profit and their impacts are as follows:</p> <p>The decrease in revenue compared with the same period was mainly due to reduced purchases and shipments due to poor collection of accounts receivable in the memory business. In addition, due to the impact of the epidemic, rising raw material prices, economic downturn, and cooling of overall demand in China, people's consumption capacity has declined significantly, and shipments of medical products have also decreased, resulting in a decrease in revenue and gross profit compared with the same period. The decrease in operating expenses compared with the same period was mainly due to an increase in the expected reversal of credit impairment compared with the same period. In addition, there was no such thing as profit from the disposal of equity of subsidiaries last year; non-operating income and expenses and net profit for this period decreased compared with the same period.</p>				

III. Cash Flow

(I) Cash Flow Analysis for the Latest Fiscal Year

Cash Balance, Beginning of Year	Annual Net Cash Outflow from Operating Activities	Annual Net Cash Outflow from Investment Activities	Annual Net Cash Inflow from Financing Activities	Impact of Annual Foreign Exchange Rate Changes	Cash Balance, End of Year
197,280	188,227	(20,086)	(138,412)	1,788	228,797
<p>Net cash inflows from operating activities: This is due to the increase in the amount of accounts receivable collected due to the enhanced inventory disposal.</p> <p>Net cash inflows from investing activities: This is due to the increase in investment in subsidiary Felicite wedding, prepaid investment funds and prepaid equipment funds.</p> <p>Net cash outflows from financing activities: This is a result of loan repayments.</p>					

(II) Cash Flow Analysis for the Coming Year

Unit: NT\$ 1,000

Cash balance, Beginning of Year ①	Estimated annual net cash inflows from operating activities②	Estimated annual cash outflows③	Estimated cash surplus (deficit) amount ① + ② - ③	Estimated remedial measures for cash deficit	
				Investment Plan	Financing Plan

228,797	220,000	(150,000)	298,797	-	-
<p>(1) Expected net cash flow from operating activities for the full year: The company is controlling expenses, and it is anticipated that the net cash inflow from operating activities will be 220,000 thousand yuan.</p> <p>(2) Expected net cash flow from investment and financing activities for the full year: The net cash outflow mainly due to investing activities and repayment of loans is expected to be 150,000 thousand yuan.</p> <p>(3) Remedial measures for insufficient cash: Not applicable.</p>					

IV. Effect Upon Financial Operations of Any Major Capital Expenditures During the Most Recent Fiscal Year: The Company does not have any major capital expenditures during the most recent fiscal year.

V. Company Reinvestment Policy for the Most Recent Fiscal Year, Main Reasons for Profits/Losses Generated Thereby, Plan for Improving Reinvestment Profitability, and Investment Plans for Coming Year

Item \ Year	Investment Amount (NT\$1,000)	Investment Policy	Annual Profit and Loss in 2024 (NT\$1,000)	Main Reasons for Profit or Loss	Remedial Plan	Future Investment Plan
Shenzhen Chip Hope Micro-Electronics Ltd.	4,459	Improving electronic product development technology and expanding the market in mainland China	(21,465)	Losses resulted from reduced shipments of medical products and expected credit impairment of accounts receivable.	Continued efforts to expand business	None
Jipin Seafood Co., Ltd.	287,640	Improving the Company's profitability	17,662	Catering income	N/A	None
Right Aim Limited.	600	Improving the Company's profitability	(151)	Rental of premises	N/A	None
Felicite wedding Co., Ltd.	66,000	Improving the Company's profitability	3,933	Wedding catering income	N/A	None

VI. Risk Analysis and Assessment for the Most Recent Fiscal Year and as of the Date of Publication of the Annual Report

1. Effects of Changes in Interest Rates, Foreign Exchange Rates and Inflation on Corporate Finance, and Future Response Measures

The impact of interest rate and exchange rate on the Company's profit and loss

Item	2024
Net operating revenue (NT\$ 1,000)	635,964
Interest expense (NT\$ 1,000)	9,703
Interest expense/Net operating revenue	1.53%
Exchange Interest (NT\$ 1,000)	22,725
Exchange interest/Net operating revenue	3.57%

The company's interest rate risk primarily stems from the need to borrow from banks to support operational requirements. The company adjusts its borrowing amount in response to changes in interest rates and primarily obtains favorable borrowing rates from banks. Future interest rates will depend on the global economic outlook.

As for exchange rate risk, the company's main exposure lies in the movement of the New Taiwan Dollar against the US Dollar. After the interest rate hike in 2024, there has been a gradual slowdown, and the New Taiwan Dollar is expected to rebound. However, the scope is limited, and it requires investment from domestic and foreign companies to return to a strong position. To mitigate the significant impact of exchange rate fluctuations, the company has opened foreign currency deposit accounts and maintains appropriate positions to mitigate the effects of exchange rate fluctuations.

Geopolitical conflicts have led to a sharp increase in international crude oil and fertilizer prices. Additionally, the gradual lifting of epidemic controls has driven service demand, leading to consumer inflation reaching new highs in recent years. However, in the future, as supply chains absorb costs or pass them on, inflation rates are expected to stabilize. Furthermore, inflationary pressures primarily affect goods that consumers frequently purchase in their daily lives, with limited impact on the company's products.

2. The Company's Policy Regarding High-Risk Investments, Highly Leveraged Investments, Loans to Other Parties, Endorsements, Guarantees, and Derivatives Transactions; The Main Reasons for the Profits/Losses Generated Thereby; And Response Measures to Be Taken in the Future:

The Company Adopts A Prudent and Conservative Financial Policy and Does Not Engage in High-risk and Highly-leveraged Investments, Borrow Loans to Other Parties, Provide Endorsements, and Derivatives Transactions.

The Company has established "Procedures for Lending Funds to Others", "Procedures for Endorsement and Guarantee" and "Procedures for Acquisition or Disposal of Assets" as the basis for relevant operations, and these procedures have been approved by the shareholders' meeting.

3. Research and Development Work to Be Carried Out in the Future, and Further Expenditures Expected for Research and Development Work:

(1) The Company will continue to develop the following products:

A. Smart IC software for medical products.

B. AI speech recognition.

4. Effects of and Response to Changes in Policies and Regulations At Home and Abroad Relating to Corporate Finance and Sales: None.

5. Effects of and Response to Changes in Technology and the Industry Relating to Corporate Finance and Sales: The Company began to act as the agency of E-Lan's IC products in 1994, and then acted as the mobile phone and its peripheral products. Due to the fierce price competition of electronic products and low gross profit, both the Company's pre-tax net profit and working capital showed negative growth. To improve its net profit, the Company began to invest in the leisure and tourism industry in 2015, which made a significant contribution to the Company's profit. In

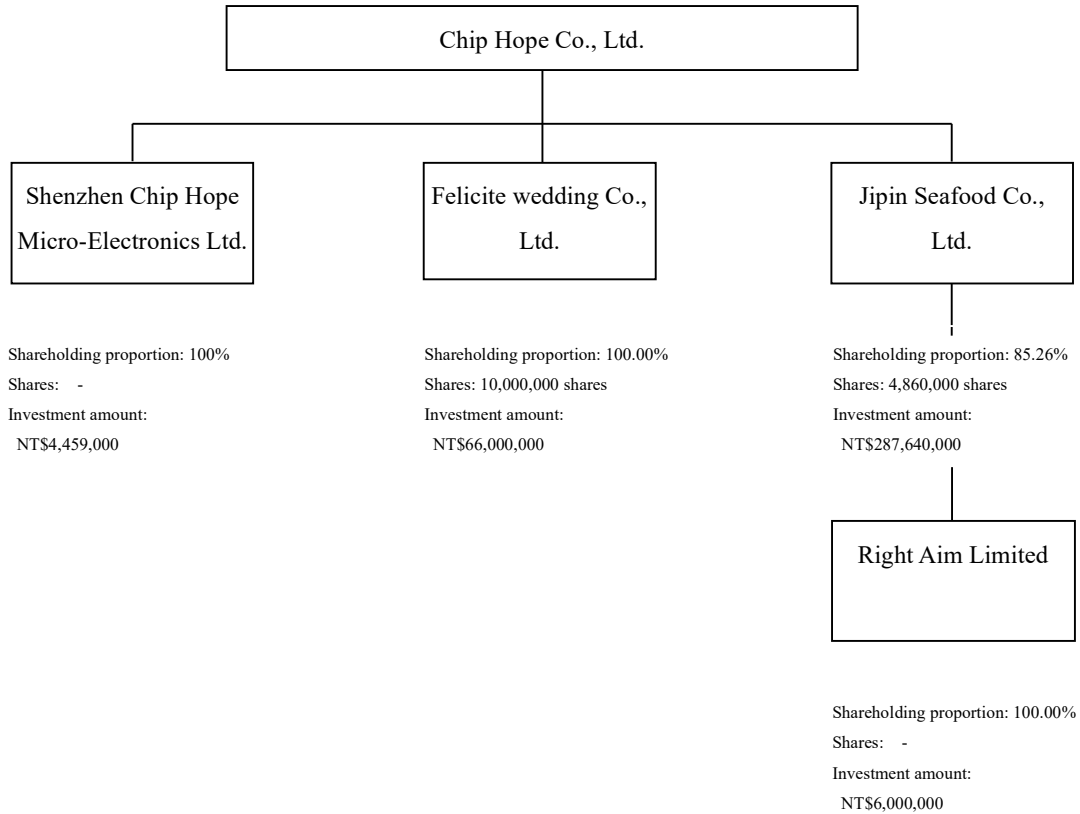
2021, it began to produce hearing aids, which is conducive to the Company's operating revenue.

6. The Impact of Changes in Corporate Image on Corporate Risk Management, and the Company's Response Measures: None.
7. Expected Benefits from, Risks Relating to and Response to Merger and Acquisition Plans: None.
8. Expected Benefits from, Risks Relating to and Response to Factory Expansion Plans: None.
9. Risks Associated With Any Consolidation of Sales or Purchasing Operations, and Mitigation Measures Being or to Be Taken:
 - (1) Procurement: In the aspect of the Company's memory products, there were 2 suppliers with a purchase ratio of over 10% in 2024, indicating that there was no risk of centralized purchase.
 - (2) Sales: In 2024, there were 1 customers accounting for over 10% of the sales, indicating no risk of sales concentration.
10. Effects of, Risks Relating to and Response to Large Share Transfers or Changes in Shareholdings by Directors, Supervisors, or Shareholders with Shareholdings of over 10%: The shareholding of directors and major shareholders is concentrated, and it reports the shareholding situation of the Board of Directors and shareholders with a shareholding of over 10% on time in accordance with the provisions of the Securities and Exchange Act, so there is no risk.
11. Effects of, Risks Relating to and Response to the Changes in Management Rights: None.
12. Litigation and Non-litigation Matters
 - (1) Disclosure of issues in dispute, the monetary amount of claims, filing date, counterparties, and status of any litigation or other legal proceedings in the most recent fiscal year and as of the publication date of the public prospectus where the Company is involved in pending litigation, legal proceedings or administrative proceedings, or a final judgment or ruling which may have a material adverse effect on the shareholders' equity or price of securities: None.
 - (2) Disclosure of issues in dispute, the monetary amount of claims, filing date, counterparties, and status of any litigation or other legal proceedings in the most recent fiscal year and as of the publication date of the public prospectus where the Company and/or any of its directors, supervisors, General Manager, de facto person in charge, shareholders with 10% or more share ownership, or affiliated companies are involved in pending litigation, legal proceedings or administrative proceedings, or a final judgment or ruling which may have a material adverse effect on the shareholders' equity or price of securities: None.
13. Other Important Risks and Mitigation Measures: None.

VII. Other Important Matters: None.

Chapter 6.Special Disclosure

- I. Information on the Affiliates
 - (I) Consolidated Business Report of Affiliates
 - 1. Overview of Affiliates
 - (1) Structure of Affiliates



(2) Shareholders Representing Both the Holding Company and Subordinates: None.

(3) Basic Information on Affiliates

Name of Affiliate	Date of Incorporation	Address	Paid-in Capital	Principal Business or Production Item
Shenzhen Chip Hope Micro-Electronics Ltd.	2003.02.24	1106 Desai Technology Building, No.9789 Shennan Avenue, High-tech Zone, Nanshan District, Shenzhen City	HKD 1,000,000	Development of electronic products and new electronic elements and devices.
Felicite wedding Co., Ltd	2013.08.15	1st to 3rd Floor, No. 232, Dunhua North Road, Songshan District, Taipei City	NT\$ 100,000,000	Wedding restaurant industry.
Jipin Seafood Co., Ltd.	2005.09.23	2 F., No. 236, Sec. 4, Xinyi Rd., Da'an Dist., Taipei City	NT\$ 60,000,000	Restaurant industry.
Right Aim Limited	2019.01.09	No.2, 9/F, No.258, Liancheng Road, Zhonghe District, New Taipei City	NT\$ 6,000,000	Trade in food raw materials

(4) Industries Covered by Businesses of all Affiliates: Electronic component trading, design, leisure, and catering industry.

- Shenzhen Chip Hope Micro-Electronics Ltd.: Responsible for technology research and development and sales in mainland China.
- Felicite wedding Co., Ltd: Responsible for wedding banquet restaurant business.
- Jipin Seafood Co., Ltd.: Responsible for the general restaurant business.
- Right Aim Limited.: Responsible for trading in food raw materials.

(5) Information on Directors, Supervisors, and General Managers of Affiliates and Their Shareholdings

Name of Affiliate	Title	Name and Representative	Shareholding	
			Shares	Shareholding Proportion
Shenzhen Chip Hope Micro-Electronics Ltd.	Director	Representative of Chip Hope Co., Ltd.: Wang, Li-Chieh	-	100.00%
Jipin Seafood Co., Ltd.	Director	Representative of Chip Hope Co., Ltd.: Tang, Jia-Jun	4,860,000 shares	85.26%
	Director	Representative of Chip Hope Co., Ltd.: Wu, Yan-Chun	4,860,000 shares	85.26%
	Director	Representative of Chip Hope Co., Ltd.: Liu, Mei-Nu	4,860,000 shares	85.26%
	Director	Representative of Chip Hope Co., Ltd.: Yuan, Ming-Chun	4,860,000 shares	85.26%
	Director	Representative of Chip Hope Co., Ltd.: Wang, Li-Chieh	4,860,000 shares	85.26%
	Supervisor	Yang Shan-Chi	-	-
Felicite wedding Co., Ltd	Director	Representative of Chip Hope Co., Ltd.: ASHIKARI KOHEI	10,000,000 shares	100.00%
	Director	Representative of Chip Hope Co., Ltd.: Tang, Jia-Jun	10,000,000 shares	100.00%
	Director	Representative of Chip Hope Co., Ltd.: Wang, Li-Chieh	10,000,000 shares	100.00%
	Supervisor	Representative of Chip Hope Co., Ltd.: Tang, Shao-Jun	10,000,000 shares	100.00%
Right Aim Limited	Director	Representative of Jipin Seafood Co., Ltd.: Tang, Jia-Jun	-	100.00%

2. Overview of Operations of Affiliates

December 31, 2024; Unit: NT\$ 1,000

Name of Affiliate	Capital	Total assets	Total liabilities	Net value	Operating revenue	Operating Profit and Loss	Current profit and loss (after tax)	Profit and loss per share (after tax)
Shenzhen Chip Hope Micro-Electronics Ltd.	4,459	8,842	14	8,828	218	(39,640)	(21,465)	-
Felicite wedding Co., Ltd	100,000	426,529	360,647	65,882	173,537	3,950	3,429	0.34
Jipin Seafood Co., Ltd.	60,000	392,416	302,672	89,744	381,400	26,394	17,663	3.10
Right Aim Limited	6,000	9,025	8,302	723	-	(2,951)	151	-

(II) Parent Subsidiary Consolidated financial statements and CPA Audit Report: Please go to the Public Information Observation Station for inquiries.

(III) Reports on Affiliates: N/A.

II. Private Placement of Securities During the Most Recent Fiscal Year or During the Current Fiscal Year up to the Date of Publication of the Annual Report: None

III. Other Supplementary Information: None.

IV. Situations Listed in Article 36, Paragraph 3, Subparagraph 2 of the Securities and Exchange Act Which Might Materially Affect Shareholders' Equity or the Price of the Company's Securities Occurring During the Most Recent Fiscal Year or During the Current Fiscal Year up to the Date of Publication of the Annual Report: None.

Chip Hope Co., Ltd.

Person in Charge: Tang, Jia-Jun